AGREEMENT

STATE OF SOUTH CAROLINGUL \$2 1984 Greenv (11e Donnie S) Tankersley COUNTY

vol 1572 1451283

Loan Account No Note #5277 Customer #16568

WHEREAS Bank of Travellers Rest, hereinafter referred to as the
BANK is the owner and holder of a promissory note dated March 23, 1983
executed byJeffry J. Schenning and Cristel F. Schenning,
hereinafter referred to as the OBLIGOR(S), in the original sum of
\$ 56,000.00 bearing interest at the rate of 13.00 per
cent and secured by a first mortgage on the premises being known as
Lot #11, altamont Terrace, Greenville, SC
, which is recorded inOffice
for <u>Greenville</u> County in Mortgage Book 1599, Page 438; and
WHEREAS, the BANK has agreed to amend the terms of the above
referenced note and mortgage in order to extend the time for the repay-
ment of same, provided the interest rate on the balance due is increased
from 11.50 per cent to a present rate of 13.00 per cent,
NOW, THEREFORE, this agreement made and entered into this
day of July , 1984, by and between the BANK, as mortgagee and

WITNESSETH:

In consideration of the premises and the further sum of \$1.00 paid by the BANK to the OBLIGOR(S), receipt of which is hereby acknowledged, the undersigned parties agree as follows:

- That the loan balance at the time of this agreement is \$ 56,000,00 ; that the BANK is presently increasing the interest rate on the balance to 13,00 per cent per annum; that the BANK agrees to hereby amend the original terms of the aforementioned note and mortgage so as to extend the time for repayment for a period of 182 days, commencing on the 2nd day of July , 1984, so that the new maturity date of said note and mortgage shall be the 31 day of December , 1984.
- That all terms and conditions as set forth in the original note and mortgage are continued in full force and effect, except as modified expressly by this agreement.
- That this agreement shall bind jointly and severally the successors and assigns of the BANK and OBLIGOR(S), his heirs, successors and assigns.

IN WITNESS WHEREOF the parties have hereunto set their hands and seals this 2nd day of 1,10

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IN THE PRESENCE OF:	BANK OF TRAVELERS REST	
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OBLIGOR(S)