

THE PALMETTO BANK

State of South Carolina
County of _____)

Mortgage of Real Estate

VOL 1671 PAGE 775

THIS MORTGAGE is dated July 6, 1984

THE "MORTGAGOR" referred to in this Mortgage is Pamela O. King and William S. King

whose address is 110 Davenport Road Simpsonville, S.C. 29681

THE "MORTGAGEE" is The Palmetto Bank

whose address is Post Office Box 728 Simpsonville, S.C. 29681

THE "NOTE" is a note from Pamela O. King and William S. King

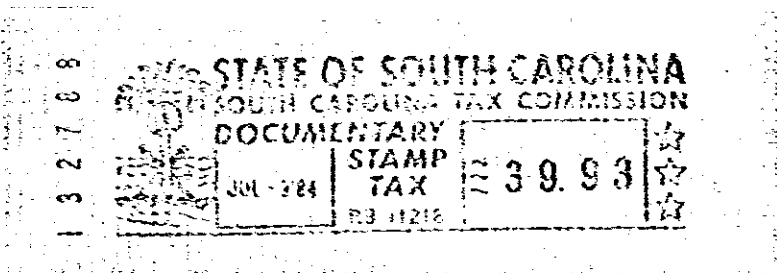
to Mortgagee in the amount of \$ 133,039.93, dated July 6, 1984. The Note and any documents renewing, extending or modifying it and any notes evidencing future advances are all referred to as the "Note" and are considered to be a part of this Mortgage. The final maturity of the Note is October 4, 1994. The amount of debt secured by this Mortgage, including the outstanding amount of the Note and all Future Advances under paragraph 13 below, shall at no time exceed \$ 133,039.93, plus interest, attorneys' fees not to exceed fifteen (15%) per cent of the unpaid debt, and court costs incurred in collection of amounts due hereunder, and Expenditures by Mortgagee under paragraph 5 below. Interest under the Note will be deferred, accrued or capitalized, but Mortgagee shall not be required to defer, accrue or capitalize any interest except as provided in the Note.

THIS MORTGAGE is given to secure to Mortgagee the repayment of the following amounts, with interest: (a) the indebtedness evidenced by the Note; (b) any Future Advances made under paragraph 13 below; (c) Expenditures by Mortgagee under paragraph 5 below; and (d) attorneys' fees, court costs and other amounts which may be due under the Note and this Mortgage. In consideration of the above indebtedness and for other valuable consideration which Mortgagor acknowledges receiving, Mortgagor does hereby mortgage, grant and convey to Mortgagee, and the Mortgagee's heirs, successors and assigns, the following described property:

ALL that certain piece, parcel or lot of land containing 2.0 acres as shown on a plat of property for William S. King and Pamela O. King prepared by T. H. Walker, Jr., RLS, which plat is recorded in the RMC Office for Greenville County in Plat Book 9-U, at page 61, and also shown on a more recent survey prepared by J. L. Montgomery, III, RLS, dated July 5, 1984, recorded in the RMC Office for Greenville County in Plat Book 10-S, at page 95, and having according to the more recent survey, the following metes and bounds, to-wit:

BEGINNING at a point in the center of Davenport Road at joint corner of property now or formerly owned by Rackley and thence running along said road, S 33-32 W 380.9 feet to a point; thence turning and running N 37-30 W 340.0 feet to an iron pin; thence turning and running N 17-39 E 135.5 feet to an iron pin; thence turning and running S 77-48 E 385.0 feet to the POINT OF BEGINNING.

This being the same property conveyed to Mortgagors herein by deed of Francis E. Clark recorded in the RMC Office for Greenville County in Deed Book 1101, page 400 on June 29, 1983.



400 3 11A01

TOGETHER with all and singular rights, members, hereditaments and appurtenances belonging or in any way incident or appertaining thereto; all improvements now or hereafter situated thereon; and all fixtures now or hereafter attached thereto (all of the same being deemed part of the Property and included in any reference thereto);

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