

Development, Asian Development Bank, and direct and general obligations of any agencies of the United States of America not included in the foregoing listing; (iii) direct and general full faith and credit obligations of the State; (iv) direct and general full faith and credit obligations of any political unit in the State; (v) obligations of savings and loan associations to the extent that the same are insured by the Federal Savings and Loan Insurance Corporation; (vi) certificates of deposit or repurchase agreements of any bank or trust company if such certificates or agreements are collaterally secured by investments of the type described in clauses (i), (ii) or (iii) above held by another bank or trust company as escrow agent or custodian, of a market value not less than the amount, including interest, of the certificates so secured; (vii) certificates of deposit or other obligations of banks or trust companies organized under the laws of the United States of America or any state thereof, to the extent such certificates or other obligations are insured by an agency of the United States of America; and (viii) any other investment permitted by law.

"Person" shall mean an individual, a corporation, a partnership, an association, a joint stock company, a trust, any unincorporated organization or a government or political subdivision.

"Plant" shall mean the land described on Exhibit A hereto and all improvements and facilities of the Corporation thereon, all located in the jurisdiction of the Issuer, including, but not limited to, the Project and any equipment, machinery, fixtures or other personal property now or hereafter installed therein.

"Prime Rate" shall mean the prime rate of interest publicly announced as such by Southern Bank and Trust Company at Greenville, South Carolina, on the date of delivery of the Note to the initial purchaser thereof, including each change in such rate as may be in effect from time to time thereafter, each such change to be effective on the effective date thereof.

"Principal Payment Date" shall mean any date on which any of the principal of the Note shall become due, whether at maturity or by prepayment or acceleration.

"Project" shall mean the land described on Exhibit A hereto and to the Agreement and any building or buildings or other improvements thereon; the items of personalty described on Exhibit B hereto and to the Agreement and any modification thereof, substitutions therefor and additions thereto and excluding deletions therefrom and the Corporation's own machinery and equipment installed under the provisions of Section 8.03 of the Agreement.