(Real Property Agreement -- Cont.)

- 4. That if default be made in the performance of any of the terms hereof, or if any of said rental or other sums be not paid to Bank when due, Bank, at its election, may declare the entire remaining unpaid principal and interest of any obligation or indebtedness then remaining unpaid to Bank to be due and payable forthwith.
- 5. That Bank may and is hereby authorized and permitted to cause this instrument to be recorded at such time and in such places as Bank, in its discredition, may elect.
- 6. Upon payment of all indebtedness of the undersigned to Bank this agreement shall be and become void and of no effect, and until then it shall apply to and bind the undersigned, their heirs, legatees, devisees, administrators, executors, successors and assigns, and inure to the benefit of Bank and its successors and assigns. The affidavit of any officer or department manager of Bank showing any part of said indebtedness to remain unpaid shall be and constitute conclusive evidence of the validity, effectiveness and continuing force of this agreement and any person may and is hereby authorized to rely thereon.

William Aubrey Peele Janice M. Peele Date June 25, 1984 Dated at: Greenville National Bank Greenville, S. C. State of South Carolina County of <u>Greenville</u> Personally appeared before me Ellen Kish who, (Witness) after being duly sworn says that he saw the within named William A. Peele and Janice M. Peele sign, seal, and as their (Borrowers) act and deed deliver the within written instrument of writing, and that deponent with Sybil J. Farrow witnesses the execu-(Witness) tion thereof. Subscribed and sworn to before me \_, 19 84 this 25 day of (Witness sign here) Notary Public, State of South Carolina My Commission expires 41179 Notary Public, South Carolina State at Large My Commission Expires Jan. 11, 1690.

RECORDED JUN 29 184 at 9:30 A.M.

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