

1987 08

SOUTH CAROLINA

VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 180, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: BOBBY JOE TURNER and BETTY JEAN TURNER

of Greenville County, South Carolina, hereinafter called the Mortgagor, is indebted to

BANKERS MORTGAGE CORPORATION

, a corporation organized and existing under the laws of the State of South Carolina, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of TWENTY-FOUR THOUSAND and no/100-----Dollars (\$ 24,000.00), with interest from date at the rate of Thirteen-----per centum (13 %) per annum until paid, said principal and interest being payable at the office of Bankers Mortgage Corporation, Post Office Drawer F-20, in Florence, South Carolina 29503, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Sixty-Five and 68/100-----Dollars (\$ 265.68), commencing on the first day of June, 1984, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2014.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land, together with all buildings and improvements thereon, situate, lying and being in the State of South Carolina, County of Greenville, and being known and designated as Lot No. 107, Section 3, as shown on a Plat entitled "Revised Portion, Section No. 3 Piedmont Manufacturing Company, Greenville County, Piedmont, South Carolina," prepared by Dalton & Neves, dated February 1950 and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book X, Page 146, reference to said plat being herewith craved for the metes and bounds thereof.

The above described property is the same property conveyed to the Mortgagors herein by deed of Charles H. Knight dated April 11, 1984, to be recorded herewith.

Should the Veterans Administration fail or refuse to issue its guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty (60) days from the date the loan would normally become eligible for such guaranty, the Mortgagee may, at its option, declare all sums secured hereby immediately due and payable.

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

APR 12 1984 189 4.0001

STATE OF SOUTH CAROLINA
DOCUMENTARY TAX
APR 12 1984
STAMP TAX \$ 09 60

80000

4328-RV-2