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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)
MORTGAGE OF REAL ESTATE
MORTGAGEE'S ADDRESS: 72 Round Pond Road
Greenville, SC 29607

WHEREAS, ENVISION ASSOCIATES, a South Carolina limited partnership (hereinafter referred to as Mortgagor) is well and truly indebted unto PELHAM-85, a South Carolina partnership (hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Two Million Five Hundred Eighty-Five Thousand Four Hundred Dollars (\$2,585,400.00) due and payable as provided for in said Note, the final maturity of which is five (5) years after the date hereof; and

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, the Mortgagee's heirs, successors and assigns:

ALL that certain piece, parcel or tract of land situate, lying and being on the northern side of Pelham Road and Dry Pocket Road at the intersection of Pelham Road with Interstate Highway 85 near the City of Greenville in Greenville County, South Carolina containing 86.18 acres and having the following metes and bounds according to plat entitled "Property of W. R. and Bond D. DeLoach, et al" dated July 12, 1972 by Tri-State Surveyors.

BEGINNING at an iron pin on the northern right of way of Pelham Road at the southeastern corner of property now or formerly owned by Ariail E. Smith, et al, said pin being on the edge of a branch and running thence with the centerline of the branch as the line the, traverse lines of which are as follows: N. 4-28 E. 571.5 feet to a point; thence N. 7-30 W. 340 feet to a point; thence N. 12-00 E. 240 feet to a point; thence N. 8-45 E. 400 feet to a point; thence N. 32-15 E. 200 feet to a point; thence N. 15-30 E. 387 feet to an iron pin in the line of property now or formerly owned by James B. Pressley; thence with the line of said Pressley property S. 72-34 E. 729.5 feet to a stone and iron pin; thence N. 4-07 W. 99.3 feet to an iron pin; thence N. 36-40 E. 808.2 feet to an iron pin at the corner of property now or formerly owned by Mack A. Ashmore; thence with the line of said Ashmore property S. 54-58 E. 781.9 feet to an iron pin; thence S. 16-15 W. 1453 feet to an iron pin on the northern right of way of Dry Pocket Road; thence with the right of way line of Dry Pocket Road the following courses and distances: S. 51-13 W. 103.4 feet to an iron pin; thence S. 25-18 W. 103.4 feet to an iron pin; thence S. 12-20 W. 443.2 feet to an iron pin; thence S. 25-58 W. 119.6 feet to an iron pin; thence S. 53-13 W. 119.6 feet to an iron pin; thence S. 66-50 W. 124.3 feet to

STATE OF SOUTH CAROLINA
DOCUMENTARY STAMP TAX
134.16

STATE OF SOUTH CAROLINA
DOCUMENTARY STAMP TAX
900.00

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