A MANAGEMENT

THIS CONVEYANCE IS MADE UPON THIS SPECIAL TRUST, that if the Mortgagors shall pay the Promissory Note secured hereby, in accordance with its terms, and any renewals and extensions thereof in whole or in part, and shall comply with all the covenants, terms and conditions of this Mortgage, then this conveyance shall be null and sold and may be cancelled of record at the request of Mortgagors. However, should Mortgagors be in default hereunder upon the happening of any of the following events or conditions, namely: (i) default in the payment of any amount due under the Promissory Note secured hereby, or failure to comply with any of the terms, conditions or coverants contained in this Mortgage, or the Promissory Note, or in any Security Agreement also securing said Promissory Note; (ii) loss, substantial damage to, destruction or waste to the land and premises, other than normal wear and tear (except any casualty loss substantially covered by insurance in accordance with the terms of this Mortgage), or cancellation by the insurer of any such required insurance prior to the expiration thereof; (iii) any levy, seizure, distraint or attachment of or on the land and premises, or insolvency, appointment of a receiver of any part of the property of, assignment for the benefit of creditors by, or the commencement of any proceeding under any bankruptcy or insolvency laws by or against Mortgagors which is not dismissed within 10 days of the filing of the original petition therein; and (iv) death of any Mortgagor obligated hereunder, then and in any of such events, the Promissory Note shall, at the option of the Mortgagee, become at once due and payable, regardless of the maturity date thereof. Thereafter, Mortgagee, its legal representative or assigns may, and by these presents, is hereby authorized and empowered to take possession of the land and premises hereby conveyed, and, after giving twenty-one (21) days notice by publishing once a week for three (3) consecutive weeks, the time, place and terms of sale, in some newspaper published in the county where said land and premises are located, to sell the same in lots, parcels or en masse as Mortgagee, its legal representative or assigns, deems best, at public outcry in front of the courthouse door of said county, to the highest bidder for cash. The proceeds of said sale shall be applied, first to the expense of advertising, selling and conveying said land and premises, including a reasonable attorneys' fee and the cost of preparing any evidence of title in connection with such sale; second, to the payment of any amounts that may have been expended, or that are then necessary to expend, in paying any insurance, taxes, or encumbrances on said land and premises; third, to the payment of the Promissory Note and interest thereon secured hereby; and finally, the balance, if any, shall be paid to the Mortgagors. Mortgagors shall be liable for any deficiency remaining after the sale of the premises, and application of the proceeds of said sale as aforesaid, together with interest theron at the same rate as specified in the Promissory Note secured hereby. The Mortgagors further agree that Mortgagee, its legal representative or assigns, shall have the right to bid and purchase in the event of a sale hereunder, and that the Mortgagors shall surrender possession of the hereinabove described land and premises to the purchaser immediately after said sale, in the event such possession has not previously been surrendered by the Mortgagors. The Mortgagors agree that Mortgagee shall have all rights now or hereinafter accorded or allowed with respect to foreclosure or other remedies by the State of South Carolina, which shall be cumulative with the aforegoing remedies. No delay or forebearance by the Mortgagee in exercising any or all of its rights hereunder or rights otherwise afforded by law shall operate as a waiver thereof or preclude the exercise thereof during the continuance of any default as set forth herein or in the event of any subsequent default hereunder, and all such rights shall be cumulative.

The covenants, terms and conditions herein contained shall bind, and the benefits and powers shall inure to the respective heirs, executors, administrators,

ortgagee" shall include any payer WITNESS WHEREOF, the Mo	peagors have hereunto set their hands and seal	ls this 16th	day of February	, 19 <u>_8l</u> 4
mes Fund	Looling)		ein la Gone	<u>-6</u> (SEAL)
iness January	lex	Mortgagor (Borro	onst)	(SEAL)
ATE OF SOUTH CAROLINA DUNTY OFGreenville	<u>)</u>	•		•
isonally appeared before me	· Terrel Cooley	· ———		cath that <u>he</u>
w the within named	Patricia B. Jones		, sign, s	eal and as her
t and deed deliver the within wri	ten Deed, and that (s)he with Jan Pi	nley	witgessed t	he execution thereof.
ace t y. M. Notary Publicator South Care	day of February 19 84 lux 4/4/87	Witness	Colum	
TATE OF SOUTH CAROLINA OUNTY OFN/A	KENUNCIATION OF DOWER			·
wife of the woppear before me, and upon being r fear of any person or persons, t	ithin named Mortgagor,, did do not separately examined by me, did do no not separately examined by me, did do no not separately examined by me, did do no not separately examined by me, did do not separately examined by me, did and separately examined by me, did not separately examined by m	. N/A declare that she does from the mithing the mith	n named Mortgagee, its success	, did this day ny compulsion, dread, iors or assigns, all her
ppear before me, and upon being r fear of any person or persons, therest and estate, and also her ri	ithin named Mortgagor, privately and separately examined by me, did d shomsoever, renounce, release and forever reli	. N/A declare that she does fro inquish unto the within singular the premises w	rely, voluntarily, and without an	, did this day ny compulsion, dread, iors or assigns, all her
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