

TRANSFER AND ASSIGNMENT  
(PART PURCHASE)

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For valuable consideration in hand paid, receipt of which is hereby acknowledged, WILLIAM GENERAL (Assignor) does hereby set over, transfer and assign unto MORTGAGE RESOURCES, INC. (Assignee) its assigns or successor corporations all of its right, title and interest in and to that certain mortgage, deed to secure debt or vendor's lien, together with the note it was given to secure, together with the real estate described therein executed by Alice Williams to William General dated the 15th day of November, 1983, and duly recorded in the Office of the Register of Deeds (or Clerk of Court), for Greenville County, State of South Carolina, in Book No. 1636, Page 113. Assignor retains a secondary interest in said mortgage and note which is subject to:

- (1) Any prepayment per the provisions of paragraph 4 of the purchase agreement described below;
- (2) Any default of the mortgage by the mortgagor;
- (3) Assignee receiving all of its rights and entitlement in said mortgage arising out of the purchase agreement of even date, thereafter, Assignee has no further claim under mortgage. Assignor assumes its original position as the second lien holder under the second mortgage.

Assignee upon receipt of all of its rights and entitlements by payment, prepayment, foreclosure and resale or repurchase by Assignor and subject to any prior satisfaction of the mortgage by Assignee, Assignee shall transfer and reassign the mortgage and note to Assignor pursuant to the terms and conditions of the purchase agreement covering this transfer and assignment.

Witness the hand and seal of Assignor this 14th day of February, 1984.

*[Signature]*  
 WITNESS  
*[Signature]*  
 WITNESS

*[Signature]*  
 WILLIAM GENERAL

STATE OF SOUTH CAROLINA  
 COUNTY OF RICHLAND

Personally appeared before me the undersigned witness and made oath that he or she saw the within named Assignor sign and seal, and as his act and deed deliver the within assignment and that said witness with the other witness whose signature appears above, witnessed the execution thereof.

*[Signature]*  
 WITNESS

Sworn to before me this 14th day  
 of FEBRUARY, 1984.  
*[Signature]*  
 NOTARY PUBLIC FOR SOUTH CAROLINA  
 My Commission Expires: 10-28-86

