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In the event said Tom S. Bruce, his heirs and assigns, shall well and truly pay or cause to be paid to Assignee, its successors and assigns, the aforesaid indebtedness of \$349,650.44, this Assignment shall be null and void and the said security shall be returned to Assignor.

Assignor shall be entitled to be listed as payee on the payments of said \$349,650.44 principal and interest thereon due to L.V.V. and L.V.V. shall endorse any payment checks to Assignee to be applied to the aforesaid indebtedness of Tom S. Bruce. Assignee shall not be required or obligated to collect and pay any payments due under the Consolidated First Mortgage and Second Mortgage of The Equitable Life Assurance Society.

IN WITNESS WHEREOF, the undersigned has hereunto executed this Assignment this 31st day of December, 1983.

IN THE PRESENCE OF:

L.V.V., a South Carolina general partnership

Mary Frances Bruce

(THE SOLE PARTNERS)