

FILED
GREENVILLE S.C.
STATE OF SOUTH CAROLINA
COUNTY OF Greenville
JAN 15 4 44 PM '81
DONALD R. WATSON
R.M.C.

EXTENSION AND MODIFICATION AGREEMENT

NOTE: #41220

Dated 10/16/81 Amount \$9,351.39

Albert J. Faress
(Mortgagor)

TO

SOUTHERN BANK AND TRUST COMPANY OF
GREENVILLE, SOUTH CAROLINA
(Mortgagee)

Due Date 10/20/82
Secured by Mortgage of even date
Recorded (Date) 10/27/81
Book 1556 Page 298

WHEREAS, this agreement made and entered into this 20th day of November, 1983, by and between Albert J. Faress

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$6,757.40, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 20th day of November, 1984; that interest thereon shall be at the rate of 14.50% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above. *11 equal monthly payments of \$237.92, applied first to interest, with balance to principal beginning Dec. 20, 1983 and 1 final payment of \$4990.31 which includes \$59.58 interest due Nov. 20, 1984.

Amount Financed (Amount of Note)	\$ 6,757.40
Less: Rec. Fees	\$ 14.00
S. C. Documentary Stamps	\$ 2.72
Credit Life Insurance	\$
Net Proceeds to Borrower	\$ 6,740.68
FINANCE CHARGE	\$ 850.03
Total of Payments	\$ 7,607.43
(Amount Financed & Finance Charge)	
ANNUAL PERCENTAGE RATE	14.50%

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

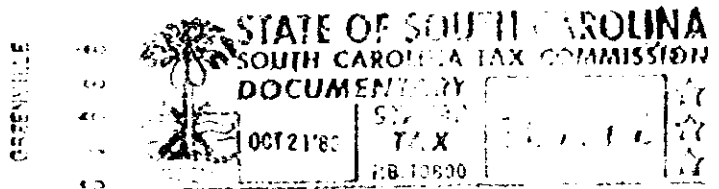
WITNESSES:
Carolyn Whitted
Donna Kuykendall
As to Mortgagors

MORTGAGORS:
Albert J. Faress LS
LS
LS

WITNESSES:
Carolyn Whitted
Donna Kuykendall
As to Mortgagee

MORTGAGEE:
SOUTHERN BANK AND TRUST COMPANY (SEAL)
OF GREENVILLE, SOUTH CAROLINA
BY: [Signature]
Authorized Officer

4-0001
20-056 (11-79)



0976

7328 RW 2