

provided, however, that nothing herein contained shall be deemed to be a release or impairment of said indebtedness or the security therefor intended by this Mortgage or any other security agreement or be deemed to preclude the Mortgagee from foreclosing said Mortgage and security agreement or from enforcing any of Mortgagee's rights thereunder or affect or diminish Mortgagee's rights and privileges under any guaranty of the Construction Loan Notes. It is the intent of the parties hereto, and Mortgagee by accepting this Mortgage, acknowledges that the obligations of Mortgagor under the Construction Loan Notes, under this Mortgage and under any and all of the other Loan Documents shall be and are totally non-recourse as to Mortgagor, its general partners, limited partners and special limited partners, and none of said parties shall have any personal liability with respect to the Construction Loan Notes, this Mortgage and other Loan Documents.

RECORDED

IN WITNESS WHEREOF, the Mortgagor has caused this instrument to be executed by its duly authorized officers and its corporate seal to be affixed hereto as of the day and year first above written.

WITNESSES:

NORTH SLOPE-OXFORD ASSOCIATES LIMITED PARTNERSHIP, a Maryland limited partnership

Ralph A. Brinson  
Charles O. Deaton

By: OXFORD EQUITIES CORPORATION, General Partner

By: Geo W. Chapman Jr  
Its: Sec. U.P.

(CORPORATE SEAL)

STATE OF NORTH CAROLINA )  
  )     PROBATE  
COUNTY OF MECKLENBURG     )

PERSONALLY APPEARED before me the above named witness, and made oath that s/he saw the within-named George W. Chapman Jr as Senior Vice President of OXFORD EQUITIES CORPORATION, a Indiana corporation, General Partner of NORTH SLOPE-OXFORD ASSOCIATES LIMITED PARTNERSHIP, a Maryland limited partnership, sign, seal, and as its act and deed, deliver the within-written Mortgage, and that s/he with the other witness above named, witnessed the execution thereof.

Ralph A. Brinson Jr

SWORN TO BEFORE ME THIS  
23rd day of November, 1983.

Isa J. Boardman  
Notary Public for North Carolina  
My commission expires: August 6, 1988

RECORDED

gpc