

FILED
STATE OF SOUTH CAROLINA GREENVILLE COUNTY S.C.
COUNTY OF GREENVILLE SUBORDINATION AGREEMENT

FOR VALUE RECEIVED, ^{DUPLICATE} FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, the owner and holder of those certain notes and mortgages hereinafter described and set forth, heretofore executed by Pebblepart, Ltd., a South Carolina Limited Partnership, does hereby subordinate and make secondary in lien to a first mortgage given by Club Pointe Developers, a South Carolina General Partnership, to South Carolina Federal Savings and Loan Association, dated November 10, 1983, in the sum of \$192,000.00, recorded in Mortgage Book 1035, page 1051, covering .68 acres on the eastern side of Kindlin Way Extension in Greenville County, South Carolina, as shown on a plat recorded in Plat Book 10-C, page 76, the lien of the following described mortgages, which shall remain in full force and effect as junior in lien to said first mortgage as to said parcel, to-wit:

1. Mortgage to First Federal Savings and Loan Association in the amount of \$160,000.00, dated July 25, 1983, and recorded in the RMC Office for Greenville County, South Carolina, on July 28, 1983 in Mortgage Book 1618, page 153.
2. Mortgage to First Federal Savings and Loan Association in the amount of \$347,000.00, dated March 11, 1983, and recorded in the RMC Office for Greenville County, South Carolina, on March 15, 1983, in Mortgage Book 1597, page 956.
3. Mortgage to First Federal Savings and Loan Association in the amount of \$112,000.00, dated March 11, 1983 and recorded in the RMC Office for Greenville County, South Carolina, on March 15, 1983 in Mortgage Book 1597, page 964.
4. Mortgage to First Federal Savings and Loan Association in the amount of \$553,015.00, dated February 16, 1982 and recorded in the RMC Office for Greenville County, South Carolina, on February 24, 1982 in Mortgage Book 1564, page 406.
5. Mortgage to First Federal Savings and Loan Association in the amount of \$388,750.00, dated February 16, 1982 and recorded in the RMC Office for Greenville County, South Carolina, on February 24, 1982 in Mortgage Book 1564, page 412.
6. Mortgage to First Federal Savings and Loan Association in the amount of \$241,030.00, dated January 19, 1981 and recorded in the RMC Office for Greenville County, South Carolina, on January 28, 1981 in Mortgage Book 1531, page 59. *42*
7. Mortgage to First Federal Savings and Loan Association in the amount of \$328,000.00, dated January 19, 1981 and recorded in the RMC Office for Greenville County, South Carolina, on January 28, 1981 in Mortgage Book 1531, page 64.
8. Mortgage to First Federal Savings and Loan Association in the amount of \$264,875.00, dated January 28, 1980 and recorded in the RMC Office for Greenville County, South Carolina, on February 4, 1980 in Mortgage Book 1494, page 847.
9. Mortgage to First Federal Savings and Loan Association in the amount of \$109,000.00, dated January 28, 1980 and recorded in the RMC Office for Greenville County, South Carolina, on February 4, 1980 in Mortgage Book 1494, page 852.
10. Mortgage to First Federal Savings and Loan Association in the amount of \$374,200.00, dated May 4, 1979 and recorded in the RMC Office for Greenville County, South Carolina, on May 11, 1979 in Mortgage Book 1466, page 95 and re-recorded on May 23, 1979 in Mortgage Book 1467, page 411.
11. Mortgage to First Federal Savings and Loan Association in the amount of \$125,000.00, dated May 4, 1979 and recorded in the RMC Office for Greenville County, South Carolina, on May 23, 1979 in Mortgage Book 1467, page 415.
12. Mortgage to First Federal Savings and Loan Association in the amount of \$79,650.00, dated September 17, 1979 and recorded in the RMC Office for Greenville County, South Carolina, on November 7, 1979 in Mortgage Book 1487, page 520.
13. Mortgage to First Federal Savings and Loan Association in the amount of \$60,000.00, dated September 17, 1979 and recorded in the RMC Office for Greenville County, South Carolina, on November 7, 1979 in Mortgage Book 1487, page 525, and re-recorded in mortgage Book 1491, page 28.

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