vol. 1635 #3657 (2) That it will keep the improvements now existing or hereafter erected on the mortgaged property insured as may be required from time of time by the Mortgagee against loss by fire and any other hazards specified by Mortgagee, in an amount not less than the martgage debt, or n such amounts as may be required by the Mortgagee, and in companies acceptable to it, and that all such policies and renewals thereof shall be need by the Mortgagee, and have attached thereto loss payable clauses in favor of, and in form acceptable to the Mortgagee, and that it will pay self by the Mortgagee, and that it does hereby assign to the Mortgagee the proceeds of any policy insuring the mortgaged premises and self insurance company concerned to make payment for a loss directly to the Mortgagee, to the extent of the bilance owing on he Mortgagee debt, whether due as not he Mortgage debt, whether due or not. (3) That it will keep all improvements now existing or hereafter erected in good repair, and, in the case of a construction land, that it will continue construction until completion without interruption, and should it fall to do so, the Mortgagee may, at its option, enter upon said premises, continue construction until completion without interruption, and should it fall to do so, the Mortgagee may, at its option, enter upon said premises, and charge the expenses for such require or the make whatever repairs are necessary, including the completion of any construction work underway, and charge the expenses for such require or the manufacture of the construction of the construction work underway. completion of such construction to the mortgage debt (4) That it will pay, when due, all taxes, public assessments, and other governmental or municipal charges, fines or other impositions against the mortgaged premises. That it will comply with all governmental and municipal laws and regulations affecting the mortgaged premises. (5) That it hereby assigns all rents, issues and profits of the mortgaged premises from and after any default hereunder, and agrees that, should legal proceedings be instituted pursuant to this instrument, any judge having jurisdiction may, at Chambers or otherwise, appoint a receiver of the mortgaged premises, with full authority to take possession of the mortgaged premises and collect the rents, issues and profits, including a reasonable rental to be listed by the Court in the event said premises are occupied by the mortgager and after deducting all charges and expenses attending such preceeding and the execution of its trust as receiver, shall apply the residue of the cents, issues and profits toward the payment of the debt secured hereby. (6) That if there is a default in any of the terms, conditions, or covenants of this mortgage, or of the note secured hereby, then, at the option of the Mortgagee, all sums then owing by the Mortgagee to the Mortgagee shall become immediately due and payable, and this mortgage may be foreclosed Should any legal proceedings be instituted for the foreclosure of this mortgage, or should the Mortgagee become a party of any suit involving this Mortgage or the title to the premises described herein, or should the debt secured hereby or any part thereof he placed in the hands of any attorney at Liw for collection by suit or otherwise, all costs and expenses incurred by the Mortgagee, and a reasonable attorney's fee, shall thereupon become due and susyable immediately or on demand, at the option of the Mortgagee, as a part of the debt secured hereby, and may be recovered and collected becomede.

recovered and collected hereunder

(7) That the Mortgagne shall hold and enjoy the premises above conveyed until there is a default under this mortgage or in the mote secured hereby. It is the true meaning of this instrument that if the Mortgagor shall fully perform all the terms, conditions, and coverants of the mortgage, and of the note secured hereby, that then this mortgage shall be utterly null and void, otherwise to remain in full force and virtue.

(8) That the coverants herein contained shall bind, and the benefits and advantages shall inute to, the respective heirs, executors administrators, successors and assigns, of the parties hereto. Whenever used, the singular shall included the plural the plural the singular and the use of any gender shall be applicable to all genders.

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