

ARTICLE II

DESCRIPTION, AUTHORIZATION, MANNER OF EXECUTION,
REGISTRATION AND TRANSFER OF NOTE

SECTION 2.01. Authorization and Details of Note.
The Note shall be designated as "Greenville County, South Carolina, Industrial Development Revenue Note (Curtron Curtains, Inc. Project) 1983" and shall be issued in the original principal amount of \$500,000. The Note shall be dated September 15, 1983, and shall bear interest from such date until maturity or prepayment in full (whichever occurs first), at the rate per annum of seventy percent (70%) of the Prime Rate (the "Interest Rate"). Upon a Determination of Taxability, the Note shall bear interest from the Event of Taxability which led to such Determination at the rate per annum of the Prime Rate plus one percent (1%) per annum. Interest on the Note shall be payable monthly commencing October 1, 1983. Additional interest in the amount of \$5,000 shall be due on the date of initial delivery of the Note. All interest shall be computed on the basis of a 360-day year and for the rate in effect on each day of the computational period. Principal on the Note shall be payable in 143 equal monthly installments of \$3,472.22 commencing October 1, 1984 plus a final installment in the amount of \$3,472.54 due on September 1, 1996.

Any claim for increased interest for the period between an Event of Taxability and a Determination of Taxability shall be payable on the date, whether a monthly interest payment date or the date of maturity or prepayment hereof, next succeeding a Determination of Taxability. In the event a Determination of Taxability is rescinded, the difference between the amount of interest actually paid hereon and the amount that would have accrued but for such Determination, shall be refunded by the holder hereof to the Corporation hereinafter mentioned. The Corporation shall have the right to enforce any such refund due it or, at the option of the Corporation in default of such refund, such amount may be applied as a credit against subsequent payments due hereon.

The final installment of principal and interest on the Note upon maturity or prepayment shall be payable to the Registered Owner thereof or his assigns upon surrender thereof to the Corporation at the Corporate Office or at such other place designated on the Note Register by any subsequent Registered Owner. The interest on the Note and all other payments of principal, when due and payable, shall be paid to the Registered Owner thereof in immediately available funds at any account designated by such owner maintained in a bank or similar financial institution that

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