c/o Teddy Bear Motel, Route 3 Greenville, S. C. 29609 MORTGAGE OF REAL ESTATE-Form Prepared by Haynsworth, Perry, Bryant, Marion & Johnstone, Attorneys at I aw, Greenville, S. C.

The State of South Carolina,

County of Greenville

REFNY BUSH 1623 ASS 893

To All Whom These Presents May Concern:

DEER VALLEY, INC.

SEND S GREETING:

Whereas,

, the said Deer Valley, Inc.

in and by

its certain

promissory

note in writing, of even date with these

presents,

is

well and truly indebted to

JOE WILLIAMS

in the full and just sum of Fifty-nine Thousand Four Hundred and No/100 (\$59,400.00)----
Dollars , to be paid according to the terms of the aforesaid promissory note

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xwith interest thereon from

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until paid in full; all interest not paid when due to bear interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, then the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if, before its maturity, it should be deemed by the holder thereof necessary for the protection of his or its interests to place, and the holder should place, the said note or this mortgage, in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses, including 10 per cent. of the indebtedness as attorney's fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

NOW KNOW ALL MEN, That

, the said Deer Valley, Inc.

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said Joe Williams

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to

, the said Deer Valley, Inc.

, in hand well and truly paid by the said Joe Williams

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released and by these Presents do grant, bargain, sell and release unto the said Joe Williams, his heirs and assigns, forever:

All that piece, parcel or tract of land, containing 44 acres, more or less situate, lying and being on the Western side of U. S. Highway #25, in the County of Greenville, State of South Carolina, being shown and designated on a plat entitled "Survey for Deer Valley, Inc.", prepared by W. R. Williams, Jr., dated April 18, 1983, revised June 30, 1983, to be recorded in the R.M.C. Office for Greenville County, South Carolina, -in-Plat-Book ------------------------, and having, according to said plat, the following metes and bounds:

BEGINNING at an iron pin on the Western edge of the right of way for U. S. Highway #25 at the joint corner of the property herein conveyed and other property of the Grantor herein, and running thence with the Western edge of the said right of way, the following courses and distances: S. 10-51 E. 374.5 feet to an iron pin, thence S. 3-09 W. 338.6 feet to an

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