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... shall be deemed to have been made by the Mortgagee for the purpose of this instrument and the Mortgagee shall be deemed to have been paid therefor.

A. The Mortgagee shall be deemed to have been paid for the purpose of this instrument and the Mortgagee shall be deemed to have been paid therefor.

B. The Mortgagee shall be deemed to have been paid for the purpose of this instrument and the Mortgagee shall be deemed to have been paid therefor.

C. The Mortgagee shall be deemed to have been paid for the purpose of this instrument and the Mortgagee shall be deemed to have been paid therefor.

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G. The Mortgagee shall be deemed to have been paid for the purpose of this instrument and the Mortgagee shall be deemed to have been paid therefor.

5. If the title of payments made by the Mortgagee under (a) of paragraph 2 preceding exceeds the amount of payments actually made by the Mortgagee for taxes or assessments or insurance premiums, as the case may be, such excess if the loan is current, at the option of the Mortgagee, shall be credited on subsequent payments to be made by the Mortgagee, or refunded to the Mortgagee. If however the monthly payments made by the Mortgagee under (b) of paragraph 2 preceding shall not be sufficient to pay taxes, and assessments, and insurance premiums when the same shall become due and payable then the Mortgagee shall pay to the Mortgagor any amount necessary to make up the deficiency, on or before the date when payment of such taxes, assessments, or insurance premiums shall be due. If at any time the Mortgagor shall tender to the Mortgagee, in accordance with the provisions of the note secured hereby, full payment of the entire indebtedness represented thereby, the Mortgagee shall in computing the amount of such indebtedness credit to the account of the Mortgagor all payments made under the provisions of (a) of paragraph 2 hereof which the Mortgagee has not become obligated to pay to the Secretary of Housing and Urban Development, and any balance remaining in the funds accumulated under the provisions of (b) of paragraph 2 hereof. If there shall be a default under any of the provisions of this mortgage existing in a public sale of the premises covered hereby, or if the property is otherwise acquired after default, the Mortgagee shall apply, at the time of the commencement of such proceedings, or at the time the property is otherwise acquired, the balance then remaining in the funds accumulated under (b) of paragraph 2 preceding, as a credit against the amount of principal then remaining unpaid under the note secured hereby, and if all property subject to payment, with and without credit under (a) of paragraph 2

6. That he will pay all taxes, assessments, and insurance premiums, as the case may be, which are levied or assessed against the premises covered hereby, and that he will pay the same when the same shall become due and payable, and that he will pay the same when the same shall become due and payable, and that he will pay the same when the same shall become due and payable.

7. That he will keep the premises in good and suitable repair, and will not commit or permit any waste thereof, reasonable wear and tear excepted.

8. That he will keep the premises insured against loss by fire and other hazards, casualties and contingencies in such amounts and for such periods as may be required by the Mortgagee, and will pay promptly, when due, any premiums on such insurance policies, the payment of which has not been made heretofore. All insurance shall be carried on companies approved by the Mortgagee, and the policies and renewals thereof shall be held by the Mortgagee and have attached thereto, loss payable clauses in favor of, and in form acceptable to the Mortgagee. In event of loss, Mortgagee will advance prompt payment to be made to the Mortgagee, who may make payment of loss if it is made promptly by Mortgagee, and such advance payment may be made to banks, authorized and directed to make payment for such loss directly to the Mortgagee, or to the Mortgagee and Mortgagee jointly, and the insurance proceeds, or any part thereof, may be applied by the Mortgagee at its option, either to the reduction of the indebtedness hereby secured, or to the purchase or repair of the property insured. In event of a release of this mortgage, or the transfer of title to the mortgaged property, or the commencement of the foreclosure secured hereby, all right, title, and interest in the Mortgagee, and all insurance policies that in any way shall pass to the purchaser or grantee.

9. That he hereby assigns all the rents, issues, and profits of the mortgaged premises from and after any default hereunder, and should legal proceedings be instituted pursuant to this instrument, then the Mortgagee shall have the right to have a receiver appointed of the rents, issues, and profits, and after deducting all charges and expenses attending such proceedings, and the residue of his trust as receiver, shall apply the residue of the rents, issues, and profits toward the payment of the indebtedness.

10. That if the proceeds of any sale or other disposition of the mortgaged premises, or any part thereof, shall be applied to the payment of the indebtedness, the Mortgagee shall be deemed to have been paid for the purpose of this instrument and the Mortgagee shall be deemed to have been paid therefor.

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