



AMENDMENT TO REGULATORY AGREEMENT
SECTION 220 and 221(d)(4) PROJECTS

PROJECT NO.: 054-35209
MORTGAGEE: Citicorp Real Estate Inc.
MORTGAGE OR SECURITY DEED RECORDED:
STATE: South Carolina
COUNTY: Greenville
BOOK AND PAGE: Book 1251 Page 559
DATE: October 3, 1972

REGULATORY AGREEMENT RECORDED:
STATE: South Carolina
COUNTY: Greenville
BOOK AND PAGE: Book 1251 Page 563
DATE: October 3, 1972

This Amendment to Regulatory Agreement made and entered into this 7th day of July, 1983 by Park Towne Estates Company, A Limited Partnership ("Owner") and the Department of Housing and Urban Development ("HUD"), acting by and through its duly authorized representatives.

WITNESSETH:

WHEREAS, the parties hereto desire to amend the above-described Regulatory Agreement (which is incorporated by reference into the above-described mortgage or security deed) in certain respects;

NOW, THEREFORE, in consideration of the sum of Three and no/100ths Dollars (\$3.00) and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties hereto, desiring to be legally bound, do hereby amend the above-described Regulatory Agreement in the following respects:

1. Section 4 of the above-described Regulatory Agreement shall be amended to read in its entirety as follows:

"4. (a) The owner shall not rent the units for a period of less than thirty (30) days. Commercial facilities shall be rented for such use and upon such terms as