

FILED
GREENVILLE S.C.

300-1610 300-833

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STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) EXTENSION AGREEMENT

THIS EXTENSION AGREEMENT made and entered into as of the 31st day of May, 1983, at Greenville, South Carolina, by and between LATONE, INC., a Corporation organized and existing in accordance with the laws of the State of South Carolina, whose address is Post Office Box 2108, Greenville, South Carolina, 29602, (herein sometimes referred to as "LENDER"), and CRUCIBLE CHEMICAL COMPANY (formerly Northwestern Laboratories,, Inc.), a Corporation organized and existing in accordance with the laws of the State of South Carolina, and maintaining its principal place of business in the City of Greenville, South Carolina, (herein sometimes referred to as "BORROWER").

W I T N E S S E T H:

WHEREAS, heretofore, Borrower executed its certain promissory note dated March 9, 1981, wherein it promised to pay to the order of Latone, Inc., the sum of One Hundred Twenty-Five Thousand and No/100 (\$125,000.00) Dollars with interest thereon at the rate of Fifteen (15%) percent per annum, payable quarterly, and

WHEREAS, said note is secured in whole or in part by a certain mortgage of real estate located in Greenville County, South Carolina, dated March 9, 1981, recorded on March 10, 1981, in the Greenville County RMC Office in REM Book 1534 at Page 719, and

WHEREAS, Lender and Borrower did, on May 7, 1983, by document recorded in the Greenville County RMC Office in REM Book 1570 at Page 15, mutually agree to extend the term of said note for one additional year beyond its original term; and

STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP TAX \$ 50.00
JUN 3 1983

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