

STATE OF SOUTH CAROLINA

EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF Greenville

NOTE: 07049610-10

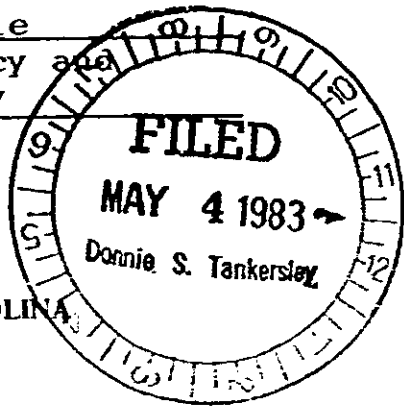
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Lawrence D. Tracy and

Dated October 18, 1982 Amount \$27,071.71

Terrell S. Tracy

(mortgagor)



To

Due Date April 20, 1983

AMERICAN FEDERAL
GREENVILLE, SOUTH CAROLINA

Secured by Mortgage of even date

(Mortgagee)

Recorded (Date) November 16, 1982

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07-054523-96

WHEREAS, this agreement made and entered into this 20 day of April, 1983, by and between Lawrence D. and Terrell S. Tracy

of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and American Federal Savings and Loan Association hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 27,071.71, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 19 day of July, 1983; that interest thereon shall be at the rate of 14.00% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Net Proceeds	\$ 25,000.00	
Plus: RECORDING FEE	\$ 4.00	
S.C. Documentary Stamps	\$ 10.40	
Credit Life Insurance	\$	
Amount Financed	\$ 25,014.40	Documentary Stamps are figured on
FINANCE CHARGE	\$ 863.51	the amount financed: \$ <u>25,014.40</u>
Total of Payments	\$ 25,877.91	
(Amount Financed & Finance Charge)		
ANNUAL PERCENTAGE RATE	14.00 %	

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Melinda B. Camer
Jean D. Hooper

As to Mortgagors

MORTGAGORS:

Lawrence D. Tracy LS
Terrell Tracy LS
LS

WITNESSES:

Melinda B. Camer
Jean D. Hooper
As to Mortgagee

(CONTINUED ON NEXT PAGE)

MORTGAGEE:

AMERICAN FEDERAL SAVINGS & LOAN ASSOCIATION
OF GREENVILLE, SOUTH CAROLINA

BY: John H. Beeg / Asst. Vice Pres.
Authorized Officer

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