

State of South Carolina
To All Whom These Presents May Concern:

BOOK 1602 PAGE 247

FILED
GREENVILLE, S.C.
APR 15 4 44 PM '83
DONNIE S. TANKERSLEY
R.M.C.

Carolina Builders of S. C., Inc.

IN THE STATE AFORESAID, hereinafter called Mortgagor whether one or more, SEND GREETING:

Whereas, the said Mortgagor has borrowed from SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, a corporation chartered under the laws of the United States of America, the sum of ---FORTY-SIX THOUSAND EIGHT HUNDRED AND NO/100----- Dollars (\$ 46,800.00), and in order to secure the payment thereof has this day executed to said Association a certain note, or obligation, which is set out as follows:

\$ 46,800.00 Greenville, s.c. April 15, 19 83
FOR VALUE RECEIVED, to wit: the sum of
---FORTY-SIX THOUSAND EIGHT HUNDRED AND NO/100----- Dollars (\$ 46,800.00)

Carolina Builders of S. C., Inc.

promise to pay to SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, a corporation, its successors or assigns, the sum of ---FORTY-SIX THOUSAND EIGHT HUNDRED AND NO/100----- Dollars (\$ 46,800.00), at the offices of the Association in the City of Greenville, South Carolina, from date hereof with interest from date hereof at the rate of ---thirteen--- per cent. (13.0 %) per annum; payable on the first day of each succeeding month hereafter until the full principal sum with interest has been paid; unpaid interest to bear interest thereafter at the same rate.

The said interest payments are to continue until the loan evidenced hereby, together with interest, and all taxes, assessments and insurance premiums upon the property pledged, shall be fully paid. The undersigned hereby agrees to pay when due all insurance premiums, taxes and assessments upon the pledged property, and to keep the same in force in favor of the said Association, and in the event of failure to pay same when due, said Association may pay the same and add such disbursements to the principal debt, which are to bear interest at the same rate.

It is agreed that if at any time any interest payment as above called for shall be past due for a period of one month, or if the undersigned violates any of the covenants contained herein or in the mortgage securing this note, or fails to comply with or abide by the By-Laws, rules or regulations of the Association, or if the construction or repairs for which this loan is made are not completed within twelve months from date hereof, or if the borrower, his agents or builder shall fail to make substantial progress on construction or repairs for a period of twelve months, then, at the option of the Association, the whole amount due hereunder shall at once become due and payable and the mortgage or other security for this obligation may be enforced for the payment hereof, together with a reasonable amount as attorney's fees if placed in an attorney's hands for collection.

NOW KNOW ALL MEN, That the said Mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA according to the terms of the said note; and also, in consideration of the further sum of Three Dollars to the said Mortgagor in hand well and truly paid by the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the said SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, its successors and assigns:

ALL that certain piece, parcel, or lot of land, situate, lying and being in the County of Greenville, State of South Carolina, and being known and designated as Lot No. 74, Terrace Gardens Subdivision, the plat of which is recorded in the R.M.C. Office for Greenville County, South Carolina in Plat Book QQ, at Page 85, and according to said plat, having the following courses and distances, to-wit:

BEGINNING at a point on the edge of Farrar Lane, joint front corner with Lot No. 75 and running thence with the common line with said lot, S. 52-23 E. 199.85 feet to a point, joint rear corner with Lot 65; thence running with the common line with said lot, S. 16-37 W. 75.27 feet to a point in the line with Lot No. 72; thence running with the common line with said lot, N. 81-54 W. 60 feet to a point, joint rear corner with Lot No. 73; thence running with the common line with said lot, N. 52-27 W. 174.80 feet to a point on the edge of Farrar Lane; thence running with the edge of said lane, N. 37-44 E. 100.05 feet to a point on the edge of said lane, the point of Beginning.

The within property is a portion of the property conveyed to Carolina Builders of S. C., Inc., by deed of Jim E. Kirby and Ina Rae H. Kirby, dated March 17, 1983, and which said deed is recorded in the R.M.C. Office for Greenville County, South Carolina in Deed Book 1184, at Page 563.

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STATE OF SOUTH CAROLINA
SOUTH CAROLINA TAX COMMISSION
DOCUMENTARY
STAMP
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