

21.24

Loan No. 10743910

JAN 24 1983
Donnie S. Tankersley

BOOK 1592 PAGE 710

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

LOAN MODIFICATION AND EXTENSION AGREEMENT
(CONSTRUCTION LOAN NO. 10743910)

THIS AGREEMENT made the 1st day of January, 1983, between Security Federal Savings and Loan Association of South Carolina, hereinafter referred to as "Party of the First Part," and Grace A. Finnell and William F. Finnell, hereinafter referred to as "Party of the Second Part"; and

WHEREAS, the Party of the First Part is the owner and holder of a certain note and mortgage heretofore executed by Grace A. Finnell and William F. Finnell to it dated November 30, ~~198~~1979, said mortgage being recorded in the office of the Register of Mesne Conveyance for Greenville County, South Carolina, in Mortgage Book 1490 at page 290, securing the payment of a note in the amount of Two Hundred Fifty Thousand (\$ 250,000.00) Dollars, with interest thereon at the rate of Prime + 1% (SB & T Prime) (Prime + 1%) percent per annum, which note and mortgage are hereby incorporated as a part of this instrument; and

WHEREAS, the undersigned Party of the Second Part has requested a modification of the terms of said note and mortgage whereby the time for payment of said indebtedness as set out in said note shall be extended for a period of six months, with a maturity date of June 1, 1983.

WHEREAS, the Party of the First Part has agreed to said extension on the condition that the interest rate provided in said note, secured by said mortgage, shall be increased from () percent per annum to () percent per annum, effective as of 198; and

WHEREAS, the Party of the Second Part has agreed to said increase in the interest rate.

NOW, THEREFORE, in consideration of the premises and other good and valuable consideration, receipt of which is hereby acknowledged, the parties hereto and their heirs, executors, administrators, successors and assigns, mutually agree as follows:

1. That the time for payment of the indebtedness as set out in the above referred to note, and the mortgage given to secure the same, which are incorporated herein by reference thereto, shall be extended for a period of six months, from this date, ending June 1, 1983.
2. That the interest rate provided for in said note shall be increased from () percent per annum to () percent per annum, effective as of 198; that the time for payment of interest, as provided for in said note, shall remain the same.
3. That except as modified and extended hereby, all other provisions of the mortgage, and the note secured thereby, shall remain in full force and effect.

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals the date and year first above written.

Signed, Sealed and Delivered
In the Presence of:
Janet E. Fleming
Deborah R. Barton

SECURITY FEDERAL SAVINGS AND LOAN
ASSOCIATION OF SOUTH CAROLINA (SEAL)
Formerly Carolina Fed. S. & L.
BY: Bartow B. Gilbert, Jr.
Its Senior Vice President
BY: David L. Garrett
Its Vice President
Party of the First Part

BY: Grace A. Finnell (SEAL)
Party of the Second Part
BY: William F. Finnell (SEAL)
Party of the Second Part

STATE OF SOUTH CAROLINA
NOTARY PUBLIC
STAMP
JAN 24 1983

STATE OF SOUTH CAROLINA)
COUNTY OF)

PERSONALLY appeared before me Janet E. Fleming who, being duly sworn, says that he saw the above named SECURITY FEDERAL SAVINGS AND LOAN ASSOCIATION OF SOUTH CAROLINA, by the hands of Bartow B. Gilbert, Jr., its Senior Vice President, and David L. Garrett, its Vice President, and Grace A. Finnell, and William F. Finnell, sign, seal and as their respective act and deed, deliver the foregoing instrument for the uses and purposes therein motioned, and that he, with Deborah R. Barton witnessed the execution thereof.

SWORN to before me this
14th day of January, 1983
Juanita L. Lillard (L.S.)
Notary Public for South Carolina
My Commission Expires: 5-8-90

RECORDED JAN 24 1983 18:15
at 9:15 A.M.

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