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STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

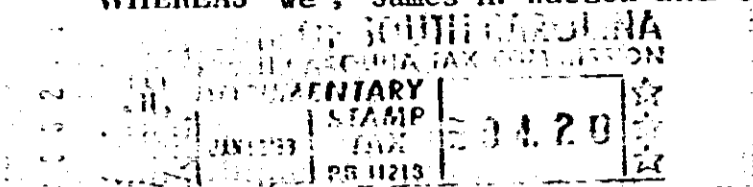
FILED
GREENVILLE CO. S. C.

JAN 16 2 25 PM '83

DONNIE S. TANKERSLEY
ATTORNEY AT LAW

To all Whom These Presents May Concern:

WHEREAS we, James A. Watson and Janice F. Watson



well and truly indebted to

Timothy A. Brett

in the full and just sum of Ten Thousand Four Hundred Fifty and No/100 (\$10,450.00) Dollars, in and by our certain promissory note in writing of even date herewith, due and payable in the following manner:

One Hundred Forty-Six and 93/100 (\$146.93) Dollars shall be paid on February 17, 1983, and a like amount shall be paid on the same date in each succeeding month thereafter until the aforesaid indebtedness, together with accrued interest, shall be paid in full, all payments to be applied first to interest, with the balance, if any, to be applied to principal,

with interest from date at the rate of eleven and one-half (11 1/2%) per centum per annum until paid; interest to be computed and paid Monthly and if unpaid when due to bear interest at same rate as principal until paid, and we have further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That we, the said James A. Watson and Janice F. Watson in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said Timothy A. Brett,

Timothy A. Brett

ALL that certain piece, parcel or tract of land situate, lying and being in the County of Greenville, State of South Carolina, and lying on the Southeastern side of New Highway 417, as shown on plats of survey for Timothy A. Brett, dated December 27, 1978 and November 27, 1979, by R. B. Bruce, Surveyor, and having, according to said plats, the following metes and bounds, to-wit:

BEGINNING at a point on the southeastern edge of New Highway 417 at the joint front corner of the instant property and that now or formerly of Snipes and running thence along the edge of New Highway 417, N. 54-11 E. 282.1 feet to a point; thence N. 53-27 E. 35.3 feet to a point; thence S. 55-35 E. 628.8 feet to a point; thence S. 41-21 W. 301 feet to a point; thence N. 55-35 W. 699.4 feet to the point of beginning.

The Mortgagee herein also conveys all of his right, title, and interest in and to that certain Easement Agreement executed by John G. Snipes, Jessie A. Snipes, Leone M. Kerns, and himself, dated December 7, 1979, which said deed is recorded in the R. M. C. Office for Greenville County in Deed Book 1117, at Page 42.

The within property is the identical property conveyed to the Mortgagors herein by the Mortgagee herein by deed of even date herewith and which said Mortgage is being recorded simultaneous with the recording of the within instrument.

The within Mortgage is a Purchase Money Mortgage.

In the event the within property is conveyed by the Mortgagors to a third party without the consent of Mortgagee, then the Mortgagee shall have the option to declare the entire indebtedness due and payable on sale.

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