STATE OF SOUTH CAROLINA GREENVILLE COUNTY

MODIFICATION AND EXTENSION AGREEMENT

WHEREAS, James Alan West and James Abbot West executed a mortgage to Catherine D. Carroll in the original amount of \$22,500.00, dated September 16, 1981, recorded in Mortgage Book 1553 at page 139 in the RMC Office for Greenville County; and

WHEREAS, the balance on said mortgage has been reduced to \$15,000.00, plus accrued interest at the rate of fourteen (14%) per cent per annum; and

WHEREAS, the Mortgagors and Mortgagee desire to extend the term of said mortgage,

NOW, THEREFORE, the parties have agreed as follows:

- 1. The due date on the note secured by said mortgage is extended to six months from the date of this document.
- 2. The Mortgagors agree to begin and complete renovation of the still encumbered property under the above mortgage as soon as practical.
- 3. Mortgagors will pay all accrued interest through September 16, 1982 on or before September 16, 1982, and interest thereafter on the unpaid balance will be computed and paid monthly on the sixteenth day of each month, beginning October 16, 1982.
- 4. This agreement shall be null and void until such time as Mortgagee receives evidence that the property still encumbered by the above described mortgage is insured under a standard form fire and extended coverage insurance policy with loss payee clause in favor of the Mortgagee.

Except as modified above, all terms and conditions of said mortgage and the note which it secures shall remain unchanged and in full force and effect.

Dated this 13.41 day of August, 1982.

In the presence of:

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