

GR... FILED
CO. S. C. 1537 1981
PH '82
M.C. MERRISLEY

STATE OF SOUTH CAROLINA,
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, Snyder's Auto Sales, Inc.

hereinafter called the mortgagor(s), is (are) well and truly indebted to Joseph W. Grier, Jr.

hereinafter called the mortgagee(s), in the full and just sum of Two Hundred Twenty Thousand Six Hundred Twenty-five and 91/100 (\$220,625.91) -----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

In one hundred twenty (120) equal, consecutive monthly installments of Two Thousand Seven Hundred Ninety-four and 80/100 (\$2,794.80) each, commencing on January 1, 1983, and continuing in a like day of each and every month thereafter until paid in full

with interest from even date herewith at the rate of nine (9%) per centum per annum until paid; interest to be computed and paid monthly as included in each installment payment and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

All that piece, parcel or lot of land situate, lying and being on the Southwestern side of Laurens Road (U.S. Highway No. 276), in the City of Greenville, County of Greenville, State of South Carolina, and being a portion of the property shown on a plat prepared by C. O. Riddle, dated February, 1965, entitled "Property of Berry's, Inc.", and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book KKK at page 103, and having, according to a more recent plat prepared by Carolina Surveying Co., dated November 13, 1981, entitled "Survey for Joseph W. Grier, Jr.", the following metes and bounds:

BEGINNING at an iron pin on the Southwestern edge of the right of way for Laurens Road, which iron pin is located 733.6 feet, more or less, in a Northwesterly direction from the Southwestern corner of the intersection of Laurens Road and Kellett Drive, at the joint corner of the premises herein described and property now or formerly of Cordell Porter and Charles Barber, and running thence with the Southwestern edge of the said right of way for Laurens Road S. 25-24 E. 147.5 feet to an iron pin; thence with the line of property now or formerly of George Gault and Kenneth Williams S. 46-33 W. 260.1 feet to an old iron pin in the line of property now or formerly of E. O. Bishop; thence with the line of the said Bishop property N. 50-32 W. 129.7 feet to an iron pin; thence with the line of property now or formerly of Cordell Porter and Charles Barber N. 44-30 E. 322 feet to the point of beginning.

This is the same property conveyed to the mortgagor herein by deed of even date to be recorded herewith by Deed of Joseph W. Grier, Jr.

Mortgagee's address: 1100 Cameron Brown Building, 301 S. McDowell Street, Charlotte, NC 28204

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STATE OF SOUTH CAROLINA
DOCUMENTARY
STAMP
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