

shares thereof attributable to each issuer. Trustee may invest such funds to the extent permitted by the Georgia Department of Banking and Finance in accordance with the Financial Institutions Code of Georgia in any form of account or deposit insured by depositor insurance or in interest-bearing obligations issued by any domestic corporation, individual or church or the United States Government or any political subdivision thereof, and may retain any interest or other return from such investments as additional compensation for its services hereunder. Trustee shall furnish periodic statements to Issuer reflecting all receipts and disbursements from the sinking fund.

Section 2. Redemption of Coupons and Bonds. On each semi-annual principal and interest payment date, Trustee shall redeem all coupons and bonds as and when due and presented according to the terms thereof, using money withdrawn from the sinking fund but only to the extent of the funds held by Trustee in the sinking fund. On any semi-annual payment date, Trustee shall not redeem any coupons or bonds unless the sinking fund contains sufficient funds to enable Trustee to make all payments then due on the bonds and to pay Trustee's fees. If sufficient funds are not available, Trustee shall promptly notify all bondholders in accordance with the provisions for "Notice of Default" of Article VII Section 7 of this Trust Indenture. In the event of default hereunder the balance in the sinking fund shall be held as additional collateral for the payment of the bonds, and the performance by Issuer of all obligations hereunder including without limitation the payment of insurance premiums, taxes and fees and expenses of Trustee and Paying Agent.

Section 3. Failure to Surrender Matured Bonds and Coupons for Payment. Neither the bonds nor the coupons shall draw interest after maturity. As to any maturing installment of principal or interest which on any bond is not presented to the Trustee for payment on its maturity date, the said Trustee shall retain in escrow a sum equal to such maturing installment of principal or interest, and this shall operate as full payment of such installment as between the Issuer and the holder thereof who shall look solely to such account for payment until such time as Trustee shall have paid such amounts to Issuer in accordance with Section 4 of this article, whereupon the holder thereof shall look solely to the Issuer for payment of such account.

Section 4. Payments to Issuer. Trustee shall pay to Issuer all amounts in the sinking fund (1) remaining after payment in full of all interest and principal on all outstanding bonds, or (2) in excess of the amount necessary for such payment at maturity or earlier redemption, or (3) remaining one year after the maturity of the last maturing bond and not disbursed because one or more bonds have not been presented for payment, or (4) held in the sinking fund for redemption of a bond called for redemption prior to maturity but not disbursed within one year from the date specified for redemption of such bond, because the bond has not been presented for payment.

ARTICLE IV

COVENANTS OF ISSUER

Section 1. Payment of Principal and Interest. Issuer hereby covenants and agrees to pay the required sinking fund payments and the principal sum and interest of all of the bonds secured hereby as the same severally mature and become due and payable at the offices of the Trustee in lawful money of the United States of America.