

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

REC'D
S. C.
3 06 PM '82
H. C. MEARSLEY

MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, We, LARRY J. MEARES, JR. & THELMA S. MEARES,

(hereinafter referred to as Mortgagor) is well and truly indebted unto C. HORACE LOFTIS & HAZEL E. LOFTIS

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Forty-one Thousand and no/100 Dollars (\$ 41,000.00) due and payable

\$395.66 per month for 20 years, payments applied first to interest, balance to principal, with right to anticipate the full amount at any time, first payment January 1, 1983,

with interest thereon from _____ date at the rate of 10% per centum per annum, to be paid: monthly

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

"ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on Augusta Road as shown on plat of Property of Horace C. Loftis (same as C. Horace Loftis) made December 5, 1970, by Jones Engineering Service and having according to said plat the following courses and distances, to wit:

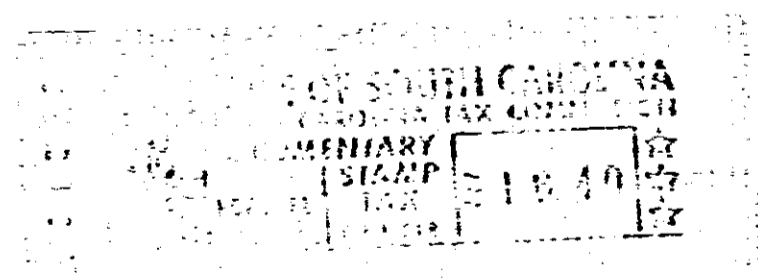
BEGINNING at iron pin on Augusta Road and running thence N. 87-15 W. 387.5 feet to iron pin along line now or formerly of Fletcher; running thence S. 9-40 E. 209.6 feet to iron pin; running thence along a 12-foot drive S. 36-15 W. 112.5 feet to a point on Old Grove Road; running thence along Old Grove Road S. 45-28 E. 12 feet; running thence along said driveway N. 36-15 E. 102.2 feet to iron pin; running thence S. 87-15 E. 387.5 feet to iron pin on Augusta Road; running thence along Augusta Road N. 9-40 W. 226.4 feet to iron pin, the beginning corner.

This being the same property conveyed to the Mortgagors herein by deed of the Mortgagees herein of even date herewith and recorded in the RMC Office for Greenville County simultaneously herewith.

Mortgagee:

Rt. 4, Piedmont, SC29673

2 NO30 32 173



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Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner, it being the intention of the parties hereto that all such fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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