

S.C.

AM '82

ASLEY

MORTGAGE

THIS MORTGAGE is made this 9th day of August, 1982, between the Mortgagor, David N. Vaughan and Nana N. Vaughan (herein "Borrower"), and the Mortgagee, The South Carolina National Bank, a corporation organized and existing under the laws of South Carolina whose address is P. O. Drawer 969, Greenville, South Carolina 29602 (herein "Lender").

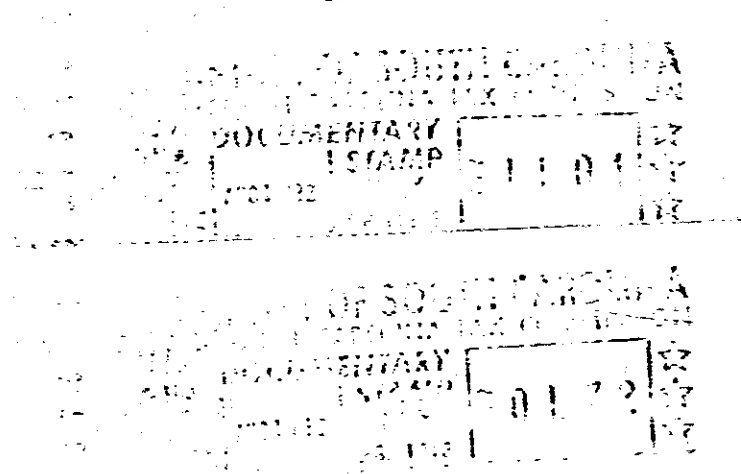
WHEREAS, Borrower is indebted to Lender in the principal sum of Thirty-One Thousand Eight Hundred Seventy-Five and No/100 (\$31,875.00) Dollars, which indebtedness is evidenced by Borrower's note dated August 9, 1982 (herein "Note"), providing for monthly installments of principal and interest with the balance of the indebtedness, if not sooner paid, due and payable on August 9, 1983.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land situate, lying and being on the eastern side of Hollow Hill, in the County of Greenville, State of South Carolina, being shown and designated as Lot 61 on a plat entitled "Section Three, Collins Creek", prepared by C. O. Riddle, Surveyor, dated July 19, 1982, recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book 8-P at Page 98, and having according to said plat the following metes and bounds:

BEGINNING at a point on the eastern side of Hollow Hill at the joint corner of Lots 61 and 62 and running thence N. 30-55 E. 261.16 feet to a point; thence turning and running S. 77-46 E. 45.08 feet to a point; thence S. 59-30 E. 70.65 feet to a point; thence S. 41-15 E. 38.48 feet to a point; thence turning and running along the line of Lot 60, S. 30-55 W. 264.32 feet to a point on Hollow Hill; thence running with said road N. 59-05 W. 150 feet to a point, the point of beginning.

The above described property is a portion of the property conveyed to Mortgagor herein by deed of Collins Creek, Inc., dated August 9, 1982, recorded August 10, 1982, in the R.M.C. Office for Greenville County, South Carolina, in Deed Book 1171, at Page 756.



which has the address of Hollow Hill Greenville, South Carolina (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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