STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

MODIFICATION AND EXTENSION AGREEMENT

THIS AGREEMENT made this 1st day of July, 1982, by and between Mount Paris Realty Corporation (hereinafter called the "Obligor") and Bankers Trust of South Carolina, (hereinafter called "Obligee"),

W I T N E S S E T H:

WHEREAS, the Obligor heretofore, for value received, executed and delivered its promissory note to Obligee in the original principal amount of $ 15,500.00 , said note being dated 5/31/74 ; and

WHEREAS, simultaneously with the execution and delivery of said note, the Obligor executed and delivered to Obligee as security for said note, its mortgage, said mortgage being dated 5/31/74 , and being recorded in the RMC Office for Greenville County in Mortgage Book 1312 at Page 407 , covering the following described real estate:

> All that certain piece, parcel or unit, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit No. 121 of The Highlands Horizontal Property Regime as is more fully described in Master Deed dated August 25, 1972, and recorded in the RMC Office for Greenville County, in Deed Book 953 at pages 113-182, and survey and plot plans recorded in Plat Book 4-S at pages 20, 21 and 22.

AND

WHEREAS, it is agreed that as of even date, there is a present outstanding principal balance due on said note of $11,997.32 ; and

WHEREAS, it is the desire of the parties hereto to extend and modify the terms of said note and mortgage and to provide for the payment of interest on the outstanding principal balance.