

S.C.  
JULY '82  
MORTGAGE

THIS MORTGAGE is made this 27th day of July, 1982, between the Mortgagor, JIMMY L. STEPHENS

, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association of South Carolina, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

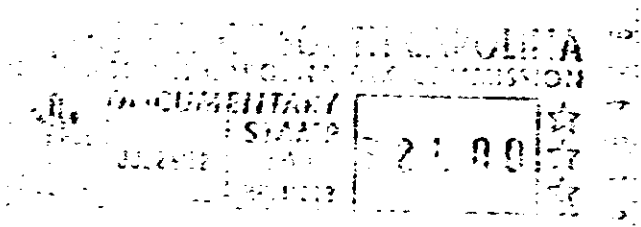
WHEREAS, Borrower is indebted to Lender in the principal sum of FIFTY-TWO THOUSAND FIVE HUNDRED & NO/100 (\$52,500.00) Dollars, which indebtedness is evidenced by Borrower's note dated July 27, 1982, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on or before six (6) months from date.

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina.

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, located on the western side of Cunningham Road, and being shown and designated as Lot No. 55 on plat of DREXEL TERRACE dated April 1, 1961, prepared by Piedmont Engineering Service, recorded in the RMC Office for Greenville County, S.C., in Plat Book QQ at Page 177, and being more particularly described with reference to said plat as follows:

BEGINNING at a point on the western side of the right-of-way of Cunningham Road, joint front corner of Lots Nos. 55 and 56, and running thence along said right-of-way N. 9-05 E. 110 feet to a point, joint front corner of Lots Nos. 54 and 55; thence turning and running N. 81-30 W. 175 feet to a point; thence turning and running S. 7-37 W. 110 feet to a point; thence turning and running S. 81-28 E. 172.4 feet to the point of beginning.

This being the same property conveyed to the Mortgagor herein by deed of Virginia B. Neely and Jerry W. Neely, to be executed and recorded of even date herewith.



which has the address of Lot No. 55 Cunningham Rd, Drexel Terrace, Taylors, (Street) (City), S. C. 29687 (herein "Property Address"); (State and Zip Code)

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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