

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )  
SUBORDINATION AGREEMENT  
S. C.  
WISLEY

WHEREAS, the undersigned, W. W. Wilkins, is the owner and holder of a mortgage given by Donald E. Baltz, dated March 10, 1981 in the amount of \$220,000.00 recorded on March 12, 1981 in the RMC Office for Greenville County in mortgage volume 1535 page 60, and

WHEREAS, a portion of the property covered by the mortgage is shown on plat dated January 1982 by H. C. Clarkson, Surveyor, on which is shown the sanitary sewer site and drainage easements, and

WHEREAS, Donald E. Baltz has agreed to transfer title to said property to Western Carolina Sewer Authority until completion of the construction, and the main sewer lines are available to be tied into, at which time title to the property conveyed will revert to the grantor, Donald E. Baltz, and

WHEREAS, W. W. Wilkins, as mortgagee agrees to subordinate the lien and effect of his mortgage above stated, in favor of Western Carolina Sewer Authority, with the understanding that when title reverts to Donald E. Baltz this Subordination Agreement becomes null and void, and the terms and conditions of the mortgage fully reinstated.

NOW THEREFORE, I, W. W. Wilkins, owner and holder of the mortgage above set out, in consideration of the mutual benefits to be derived by all interested parties, hereby subordinate the lien and effect of said mortgage in favor of the rights of Western Carolina Sewer Authority under the deed to it by Donald E. Baltz upon the condition that this Subordination Agreement becomes null and void at the time title to said sewer site property reverts to the grantor, his heirs and/or assigns.

A description of the property to be deeded to the Western Carolina Sewer Authority is as follows:

All that piece, parcel or lot of land in the county of Greenville, state of South Carolina, located in Sec. VI, Brookside Subdivision, as shown on plat entitled "Sanitary Treatment Site" made by Clarkson Surveying, H. C. Clarkson, Jr. SCRLS 2589, dated November 1981, recorded in the RMC Office for Greenville County, in plat book 9-D page 37, and having according to said plat the following metes and bounds, courses and distances to-wit:

Beginning at an iron pin on the north side of Courtneybrook Trail, corner of Baltz property, as shown on said plat, and running thence with the line of said property N. 13-43 E. 132.5 feet to an iron pin; thence N. 60-02 W. 24.1 feet to an iron pin; thence S. 80-35 W. 76.85 feet to an iron pin; thence N. 9-25 W. 65 feet to an iron pin; thence N. 80-35 E. 150 feet to an iron pin; thence S. 9-25 E. 50 feet to an iron pin; thence S. 46-12 W. 35.15 feet to an iron pin; thence S. 56-37 E. 118.72 feet to an iron pin; thence N. 37-57 E. 117.9 feet to an iron pin; thence S. 39-52 E. 25.58 feet to an iron pin; thence S. 37-57 W. 135.32 feet to an iron pin; thence N. 56-37 W. 126.8 feet to an iron pin; thence S. 13-43 W. 123.6 feet to an iron pin on the north side of Courtneybrook Trail, N. 76-22 W. 25.02 feet to the beginning corner. TOGETHER with 2 10 ft drainage easements running from the western side of the sanitary treatment site to the creek as shown on said plat.

Executed at Greenville, S. C. this the 23 day of JULY 19 82

IN THE PRESENCE OF:

*Brenda L. Jones*  
*Penobia R. Hall*

*W. W. Wilkins* (L.S.)  
W. W. Wilkins

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