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BOOK 1557 PAGE 787

# MORTGAGE

THIS MORTGAGE is made this 12th day of April, 1982, between the Mortgagor, Elias Armaly

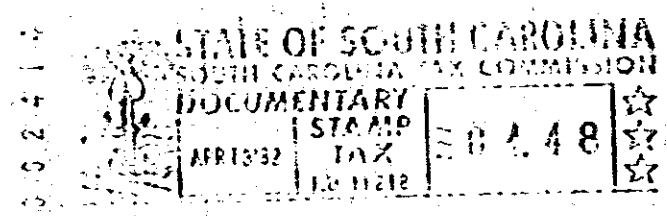
, (herein "Borrower"), and the Mortgagee, First Federal Savings and Loan Association, a corporation organized and existing under the laws of the United States of America, whose address is 301 College Street, Greenville, South Carolina (herein "Lender").

WHEREAS, Borrower is indebted to Lender in the principal sum of Eleven Thousand Two Hundred and 00/100-- (\$11,200) Dollars, which indebtedness is evidenced by Borrower's note dated April 12, 1982, (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on May 1, 1997.....;

TO SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

All that certain piece, parcel, or lot of land, with all improvements thereon, or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, being known and designated as Unit E-7 of Town Park of Greenville, South Carolina, Horizontal Property Regime as is more fully described in Master Deed dated June 5, 1970, and recorded in the RMC Office for Greenville County in Deed Volume 891 at Page 243, as amended by two amendments to Master Deed, the first being recorded in the RMC Office for Greenville County on July 15, 1971, in Deed Volume 920 at Page 304, and survey and plot plans recorded in Plat Book 4-G at Pages 173, 174, and 177, the second amendment being recorded in Deed Volume 987, at Page 349.

This is the same property conveyed to the Mortgagor herein by deed from Franklin Timothy Taylor and Roberta J. Taylor dated April 12, 1982 and recorded April 13, 1982, in the RMC Office for Greenville County in Book 1165, at Page 283.



which has the address of E-7 Town Park, East North Street, Greenville, South Carolina 29615 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property."

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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