

date of such advancement until paid, the Company agrees to pay upon demand.

4. Maintenance of Insurance. So long as any of the Bonds shall be outstanding and unpaid, the Company agrees to keep the Project continuously insured against such risks as are customarily insured against with respect to property similar to the Project by businesses of like size and type (other than business interruption insurance), paying as the same become due all premiums in respect thereto, including but not necessarily limited to:

(a) Insurance to the full insurable value of the Project as determined by the Company or as otherwise agreed to by the Company and the Trustee, against loss or damage by fire and lightning, with uniform standard extended coverage endorsement limited only as may be provided in the standard form of extended coverage endorsement at that time customarily used in South Carolina, provided that the insurance required by this subsection may contain a deductible provision of not in excess of \$10,000 direct damage applicable to each separate instance of loss or damage insured against.

(b) General public liability insurance against claims for bodily injury, death or property damage occurring on, in or about the Project and the adjoining streets, sidewalks and passageways, such insurance to afford protection of not less than \$250,000 with respect to bodily injury to any one person, not less than \$500,000 with respect to bodily injury to two or more persons in any one occurrence, and not less than \$100,000 with respect to property damage resulting from any one occurrence. Such policies may provide for self-insurance to the extent of \$10,000 with respect to all claims insured against arising from any single occurrence. Such self-insurance may, at the Company's option, be taken directly as a deductible amount or indirectly under any type of retrospective rating arrangement between the Company and such insurer as it may select.

(c) Worker's compensation insurance as required by law.