(b)   the Corporation shall have had 90 days after receipt of such notice to correct the default and shall not have corrected it.

However, if the default cannot be corrected within such 90-day period, it shall not constitute an event of default if corrective action is instituted by the Corporation within such 90-day period and diligently pursued until the default is corrected.

SECTION 6.3.   Acceleration; Remedies.   Whenever the Trustee shall have declared the principal of all Bonds then outstanding to be due and payable pursuant to Section 9.03 of the Indenture, the Trustee shall by written notice to the Corporation declare all unpaid amounts payable under Section 4.1 to be due and payable immediately.

Upon any such declaration, (a) such unpaid amounts shall become immediately due and payable without any presentment, demand, protest or other notice of any kind, all of which are hereby expressly waived, and (b) the Trustee may pursue any available remedy to collect the payments then due and thereafter to become due under this Agreement, or to enforce performance of any agreement of the Corporation contained herein.

If, however, the Trustee shall annul any acceleration of the Bonds in accordance with Section 9.03 of the Indenture, then the Trustee on behalf of the Issuer shall annul such declaration hereunder and rescind any remedial steps theretofore taken.   Thereafter, the parties shall be restored to their former positions.

SECTION 6.4.   Attorneys' Fees and Expenses.   If an event of default occurs and if the Issuer or the Trustee should employ attorneys or incur expenses for the enforcement of any obligation or agreement of the Corporation contained herein, the Corporation on demand will pay to the Issuer or the Trustee the reasonable fees of such attorneys and the reasonable expenses so incurred.

ARTICLE VII

MISCELLANEOUS

SECTION 7.1.   Indenture Provisions.   The provisions of Articles VIII, XI and XII of the Indenture are incorporated by reference in and apply to this Agreement to the extent expressed therein.

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