

ARTICLE I

DEFINITIONS

SECTION 1.1. Definitions of Terms. All terms defined in the Indenture shall have the same meaning in this Agreement unless the context otherwise requires. In addition, the following terms shall have the following meanings unless the context otherwise requires:

"Act" means the Industrial Development Projects Act, S.C. Code §4-29-10 et seq., as amended.

"Agreement" means this Loan Agreement, as amended or supplemented from time to time.

"Code" means the Internal Revenue Code of 1954, as amended. References to the Code and to sections of the Code shall include relevant regulations and proposed regulations thereunder and any successor provisions to such sections, regulations or proposed regulations.

"Completion Date" means the date certified pursuant to Section 3.6.

"Corporation Representative" means the person or persons at the time designated to act on behalf of the Corporation in a written certificate furnished to the Issuer and the Trustee containing the specimen signature of such person or persons and signed by an officer of the Corporation.

"Event of default" means any of the events described as an event of default in Section 6.1.

"Force Majeure" means any of the causes, circumstances or events described as constituting Force Majeure in Section 6.1.

"Indenture" means the Indenture dated as of the date hereof between the Issuer and Wachovia Bank and Trust Company, N.A., Winston-Salem, North Carolina, as Trustee, relating to the issuance of the Bonds, as amended or supplemented from time to time.

"Issuer Representative" means the person or persons at the time designated to act on behalf of the Issuer in a written certificate furnished to the Corporation and the Trustee containing the specimen signature of such person or persons and signed by an authorized officer of the Issuer.

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