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## EXHIBIT A -- FORMS OF DESIGNATED BONDS

[FORM OF DESIGNATED COUPON BOND]

UNITED STATES OF AMERICA STATE OF SOUTH CAROLINA GREENVILLE COUNTY

Environmental Improvement Revenue Bond Due 1995 (Union Carbide Corporation Project--Series 1982)

No. C-

\$5,000

1. Promise to Pay. Greenville County, South Carolina ("Issuer"), promises to pay on February 18, 1995 to the bearer or registered holder, as the case may be, of this Bond, but solely from the sources and in the manner described below, the principal sum of \$5,000.

The Issuer also promises to pay from those sources interest on that sum at the rate of 13% per annum until this Bond is paid. The Issuer will pay such interest from the date of this Bond semiannually on February 18 and August 18 of each year commencing August 18, 1982. The Issuer will pay principal and interest in lawful money of the United States of America. Interest will be computed on the basis of a 360-day year of twelve 30-day months.

- 2. Method of Payment. This Bond must be surrendered to a Paying Agent to collect principal payments. The attached interest coupons must be surrendered as they come due to a Paying Agent to collect interest payments. The principal corporate trust office of Wachovia Bank and Trust Company, N.A., Winston-Salem, North Carolina ("Trustee") is the Paying Agent. The Issuer has covenanted and agreed to cause the necessary arrangements to be made through the Trustee and to be thereafter continued for the designation of any additional Paying Agents.
- 3. <u>Issuance of Bonds</u>. This Bond is one of an authorized revenue bond issue which bears the designation mentioned above ("Bonds"). The original principal amount of the issue is \$1,000,000. The issue is limited to that principal amount.

The Issuer issued the Bonds pursuant to the Industrial Development Projects Act (S.C. Code §4-29-10 et seq., as amended) ("Act"). The Issuer issued the Bonds for the purpose of obtaining funds for a loan by the Issuer to Union Carbide Corporation ("Corporation"). The Issuer made the

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