

intended effective date of such resignation. Such resignation shall not take effect until the appointment of a successor Trustee pursuant to this Article.

Section 10.06. Removal of Trustee. The Trustee may be removed at any time by an instrument appointing a successor Trustee executed by the holders of not less than a majority in aggregate principal amount of all Bonds then outstanding.

Section 10.07. Appointment of Successor Trustee. If the Trustee resigns or is removed or dissolved, or if any court or administrative body takes control over the property or affairs of the Trustee because of insolvency or financial difficulty or for any other reason, the Issuer shall appoint a successor Trustee at the direction of the Corporation.

If the Issuer fails to make such appointment, the holders of not less than a majority in aggregate principal amount of all Bonds then outstanding may do so by an instrument in writing.

The successor Trustee shall mail a notice of its appointment to each Registered Owner of Bonds and to each holder of Bonds named on the Bondholder List. No other notice shall be required.

Section 10.08. Qualifications of Successor Trustee. Every successor Trustee appointed pursuant to any of the foregoing provisions shall be a trust company or a national or state bank with trust powers, in good standing and, if there be such a trust company or bank willing and able to accept the trust on reasonable and customary terms, shall have reported deposits of not less than \$250,000,000.

Section 10.09. Court Appointment of Successor Trustee. If the Trustee resigns and a successor Trustee is not appointed pursuant to the foregoing provisions prior to the date specified in the notice of resignation as the date when such resignation is intended to take effect, the resigning Trustee may apply to a court of competent jurisdiction for the appointment of a successor Trustee.

If, in a proper case, a successor Trustee is not appointed pursuant to the foregoing provisions within six months after a resignation by the Trustee, the holder of any Bond may apply to any court of competent jurisdiction to appoint a successor Trustee. Such court may thereupon, after such notice, if any, as it may deem proper, appoint a successor Trustee.