

"Government Obligations" means:

(i) direct obligations of the United States of America for the payment of which the full faith and credit of the United States of America is pledged; or

(ii) obligations issued by a person controlled or supervised by and acting as an agency or instrumentality of the United States of America, the payment of the principal of, premium, if any, and interest on which is fully and unconditionally guaranteed as a full faith and credit obligation by the United States of America.

"Indenture" means this Indenture, as amended or supplemented from time to time.

"Opinion of Bond Counsel" means an opinion of counsel from counsel experienced in matters relating to the authorization and issuance of bonds of states and their political subdivisions.

"Opinion of Counsel" means an opinion of counsel (who may but need not be counsel to the Issuer or the Corporation) who is satisfactory to the Trustee.

"Opinion of Tax Counsel" means an Opinion of Counsel from counsel (other than a full-time employee of the Corporation) experienced in matters relating to the Federal Income Tax Exemption of interest on bonds of states and their political subdivisions.

"Order to Authenticate" means a request and authorization to the Trustee on behalf of the Issuer signed by the Chairman of the County Council, the County Administrator or the Clerk of the County Council of the Issuer to authenticate and deliver Bonds to or on the order of the purchasers thereof upon payment to the Trustee for the account of the Issuer of the sums specified therein plus accrued interest, if any.

The term "outstanding," when used with respect to Bonds, means, as of the date of determination, all Bonds theretofore authenticated and delivered under this Indenture, except:

(i) Bonds cancelled or delivered to the Trustee for cancellation;

(ii) Bonds for the payment, redemption or purchase for cancellation of which sufficient moneys have been deposited prior to such date with the Trustee (whether

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