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REAL ESTATE

All those certain lots, tracts and parcels of land situate in the following counties, respectively, and more particularly described as follows:

TRACT I: BEGINNING at a new iron post, Mid-Carolina Telephone Company's Southeastern corner of its 0.749 acre tract, in Zeb L. Bost's line, and said new iron post being North 77 deg. 59 min. 20 sec. East 327.96 feet from a bolt in the right of way of U.S. Highway No. 52, corner of Zeb L. Bost and Mid-Carolina Telephone Company; thence with Zeb L. Bost's line North 77 deg. 58 min. 40 sec. East 245.79 feet to a new iron post in Mid-Carolina Telephone Company's Western line; thence with Mid-Carolina Telephone Company's Western line North 11 deg. 59 min. 00 sec. West 99.75 feet to an existing iron post; thence South 77 deg. 56 min. 00 sec. West 245.79 feet to an existing iron post, Mid-Carolina Telephone Company's Northeastern corner of its 0.749 acre tract; thence with Mid-Carolina Telephone Company's Eastern line South 11 deg. 59 min. 10 sec. East 99.56 feet to the point of BEGINNING, and containing 0.562 acres and being Tract No. 2 as shown on Property Survey for Mid-Carolina Telephone Company, Gold Hill Township, Rowan County, North Carolina, dated August 1979, by James T. Hill, RLS.

TRACT II: BEGINNING at an existing iron post in Baxter M. Morgan's Southern line, said existing iron post being located the following courses and distances from an existing iron post, the common corner of Baxter M. Morgan and Mid-Carolina Telephone Company in the Eastern edge of the right of way of U.S. Highway 52: (1) North 78 deg. 01 min. 10 sec. East 327.14 feet to an existing iron post; (2) North 77 deg. 56 min. 00 sec. East 245.79 feet to said existing iron post; thence a new line with Baxter M. Horgan North 77 deg. 56 min. 00 sec. East 100.00 feet to a new iron post, a new corner with Baxter M. Morgan; thence a new line with Baxter M. Morgan South 11 deg. 30 min. 30 sec. East 220.10 feet to a new iron post, a new corner with Baxter M. Morgan and J. L. Brown; thence with J. L. Brown South 78 deg. 02 min. 50 sec. West 672.73 feet to a new iron post in the Eastern edge of the right of way of U.S. Highway 52; thence a line with the Eastern edge of the right of way of U.S. Highway 52 North 11 deg. 57 min. 00 sec. West 19.78 feet to an existing iron post, Zeb L. Bost's corner; thence a line with Zeb L. Bost North 78 deg. 02 min. 50 sec. East 574.55 feet to an existing iron post, Zeb L. Bost's Southeastern corner; thence a line with Zeb L. Bost and Mid-Carolina Telephone Company North 11 deg. 59 min. 00 sec. West 200.12 feet to the point of BEGINNING, containing 0.761 acres, more or less, as shown on Property Survey for Mid-Carolina Telephone Co., by James T. Hill, RLS, dated August 1979.

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