

authorized and approved by the Board of Directors of the Company, provided that the provisions set forth in said Original Indenture for the issuance of additional series of Bonds are met; and

WHEREAS, the Company desires in and by this Seventh Supplemental Indenture to provide for the issuance of an additional series of Bonds to be designated as 16.75% First Mortgage Bonds, Series 1981-C in the aggregate principal amount of \$5,000,000 (hereinafter called "Series 1981-C Bonds"); and

WHEREAS, the issuance of Series 1981-C Bonds, and the execution and delivery of this Seventh Supplemental Indenture have been authorized and approved by the Board of Directors of the Company; and

WHEREAS, the requirements set forth in the Indenture for the issuance of Series 1981-C Bonds have been met and evidence thereof, as required by the Indenture, has been delivered to the Trustee; and

WHEREAS, all the conditions and requirements necessary to make this Seventh Supplemental Indenture, when duly executed and delivered, a valid, binding and legal instrument have been performed and fulfilled, and the execution and delivery of this Seventh Supplemental Indenture, in the form and with the terms and conditions hereof, have been in all respects duly authorized.

NOW, THEREFORE, THIS SEVENTH SUPPLEMENTAL INDENTURE WITNESSETH:

That, in order to declare the terms and conditions upon which Series 1981-C Bonds are to be issued and authenticated, and to secure the payment of the principal of and interest and premium, if any, on said Bonds and the performance of all covenants and conditions contained in said Bonds and in the Original Indenture, the First Supplemental Indenture, the Second Supplemental Indenture, the Third Supplemental Indenture, the Fourth Supplemental Indenture, the Fifth Supplemental Indenture, the Sixth Supplemental Indenture and this Seventh Supplemental Indenture, and in consideration of the premises, of the mutual covenants herein contained, of the acceptance of Series 1981-C Bonds issued hereunder by the holder thereof, and of the sum of One Dollar (\$1.00) duly paid by the Trustees to the Company at the execution of this Seventh Supplemental Indenture, and for other valuable consideration, the receipt of which is hereby acknowledged, the Company covenants and agrees with the Trustees as hereinafter set forth, and the Company by this Seventh Supplemental Indenture does hereby grant, bargain, sell, and convey or reconvey to the Trustees, and to each of them and to their successors in said trust, forever, all of the properties, rights and fran-

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