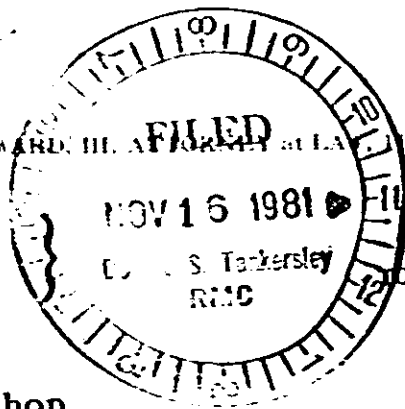


LAW OFFICES OF JOHN W. HOWARD, III, ATTORNEY AT LAW, 4 MANLY ST. GREENVILLE, S.C. 29601

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE



MORTGAGE OF REAL ESTATE

TO ALL WHOM THESE PRESENTS MAY CONCERN:

WHEREAS, Paul Bishop

(hereinafter referred to as Mortgagor) is well and truly indebted unto George E. Trammell, as attorney in fact for Mamie M. Trammell,

(hereinafter referred to as Mortgagee) as evidenced by the Mortgagor's promissory note of even date herewith, the terms of which are incorporated herein by reference, in the sum of Twenty-Two Thousand Five Hundred and 00/100

Dollars (\$ 22,500.00) due and payable
in ten (10) equal payments of Two Thousand Nine Hundred and 00/100
(\$2,900.00) Dollars each, beginning February 1, 1982, and continuing
each year thereafter until paid in full

simple interest
with interest thereon from date at the rate of 13 per centum per annum/to be paid: annually

WHEREAS, the Mortgagor may hereafter become indebted to the said Mortgagee for such further sums as may be advanced to or for the Mortgagor's account for taxes, insurance premiums, public assessments, repairs, or for any other purposes:

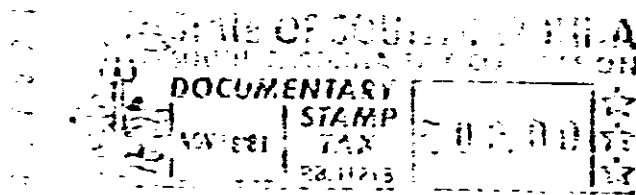
NOW, KNOW ALL MEN, That the Mortgagor, in consideration of the aforesaid debt, and in order to secure the payment thereof, and of any other and further sums for which the Mortgagor may be indebted to the Mortgagee at any time for advances made to or for his account by the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3.00) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold and released, and by these presents does grant, bargain, sell and release unto the Mortgagee, its successors and assigns:

ALL that certain piece, parcel or lot of land, with all improvements thereon, or hereafter constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, on the East side of the Greenville-Asheville Highway, containing 1.17 acres, more or less, as shown on plat made by G. A. Ellis, Surveyor, in April, 1938, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at a pin on the East side of the Greenville-Asheville Highway, in line of the Hightower property, and running thence with the line of the Hightower property, N. 83½ E. 200 feet to a stone; thence continuing with the line of the Hightower property, N. 5 W. 297 feet to a pin on the right of way of the Greenville-Asheville Highway; thence with the Eastern side of said Highway in a southwesterly direction the following distances: 55 feet to a bend; 166 feet to a bend, 129 feet to a bend; 106 feet to the point of beginning.

This being the same property conveyed to the Mortgagor herein by Deed from the Mortgagee herein, of even date, to be recorded herewith in the RMC Office for Greenville County, S. C.

Mortgagee's address:



Together with all and singular rights, members, hereditaments, and appurtenances to the same belonging in any way incident or appertaining, and all of the rents, issues, and profits which may arise or be had therefrom, and including all heating, plumbing, and lighting fixtures now or hereafter attached, connected, or fitted thereto in any manner; it being the intention of the parties hereto that all fixtures and equipment, other than the usual household furniture, be considered a part of the real estate.

TO HAVE AND TO HOLD, all and singular the said premises unto the Mortgagee, its heirs, successors and assigns, forever.

The Mortgagor covenants that it is lawfully seized of the premises hereinabove described in fee simple absolute, that it has good right and is lawfully authorized to sell, convey or encumber the same, and that the premises are free and clear of all liens and encumbrances except as provided herein. The Mortgagor further covenants to warrant and forever defend all and singular the said premises unto the Mortgagee forever, from and against the Mortgagor and all persons whomsoever lawfully claiming the same or any part thereof.

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