

GREENVILLE S.C.
NOV 2 3 57 AM '81
DONNIE S. TAMMERSLEY
R.M.C.

MORTGAGE

THIS MORTGAGE is made this 31st day of October, 1981, between the Mortgagor, DONG S. CHO and MYUNG J. CHO (herein "Borrower"), and the Mortgagee, GULF STATES MORTGAGE CO., INC., a corporation organized and existing under the laws of Georgia, whose address is 2625 Cumberland Parkway, Suite 295, Atlanta, Georgia 30339 (herein "Lender").

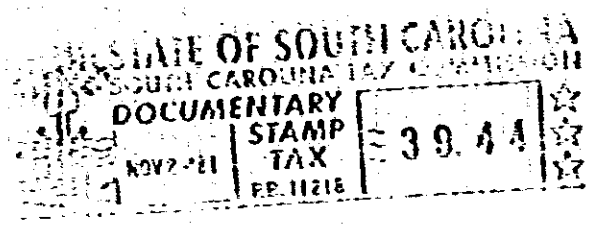
WHEREAS, Borrower is indebted to Lender in the principal sum of Ninety Eight Thousand Five Hundred Fifty and No/100 (\$98,550.00) Dollars, which indebtedness is evidenced by Borrower's note dated October 31, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on November 1, 2011

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that certain piece, parcel or lot of land with the buildings and improvements thereon, lying and being on the southerly side of Sweetwater Road and the westerly side of Shady Creek Court, near the City of Greenville, South Carolina, and being designated as Lot No. 476, on plat of Map II, Section Two of Sugar Creek, as recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 7X, at page 19, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the southerly side of Sweetwater Road, joint front corner of Lots 475 and 476 and running thence along said Road N. 53-21-48 E. 87 feet to an iron pin; thence continuing along said Road N. 58-09-29 E. 72.24 feet to an iron pin at the corner of the intersection of Sweetwater Road and Shady Creek Court; thence S. 66-26-34 E. 32.84 feet to an iron pin on the westerly side of Shady Creek Court; thence along said Court S. 17-29-45 E. 124.97 feet to an iron pin, joint front corner of Lots 476 and 477; thence along the common line of said lots S. 72-30-15 W. 142.20 feet to an iron pin, joint rear corner of Lots 475 and 476; thence along the common line of said lots N. 36-38-12 W. 105.97 feet to an iron pin on the southerly side of Sweetwater Road, the point of beginning.

This is the same property conveyed to the mortgagors herein by deed of Cothran & Darby Builders, Inc. of even date herewith to be recorded.



which has the address of 401 Sweetwater Road, Greer, South Carolina 29651 (herein "Property Address");

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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