

Page 2 of LEGAL DESCRIPTION ON MORTGAGE FROM CHARLES W. AND ANNIE H. DURHAM
TO: POINSETT DISCOUNT CO., INC., ASSIGNED TO CAROLINA INVESTORS, INC. 10/21/81

RMC Office for Greenville County in Plat Book "BB" at page 51. Said lot fronts
75 feet on the eastern side of Morton Avenue and runs back to a depth of 200 feet.

The above-described property is subject to all restrictions, zoning ordinances,
setback lines, roads, or passageways, easements and rights of way, if any, affecting
this property.

As recorded in the records of the RMC Office for Greenville County, South Carolina,
the title is now vested in Charles W. Durham and Annie H. Durham by deed of Homer
F. Stewart and Lewis V. Morgan, the only surviving stockholders in a defunct
corporation known as Quality Homes Construction Company, Inc. as recorded in Deed
Book 832 at page 2 on November 1, 1967.

IT IS HEREBY UNDERSTOOD THAT THIS MORTGAGE CONSTITUTES A VALID SECOND LIEN ON THE
ABOVE DESCRIBED PROPERTIES.

This mortgage is second and junior to a mortgage of Transouth Financial Corp.
with an open-end maximum of \$25,000.00. It is expressly agreed herein by the
mortgagor that he will not exceed by an amount of \$6,681.00 the credit available
to him by the said mortgage above. If the said mortgage amount of \$6,681.00 is
exceeded, although authorized, the same will constitute a breach of this agreement
and subject the mortgagor to the penalties and such due him.

RECORDED OCT 27 1981

at 10:30 A.M.

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