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SUBORDINATION, SATTORNMENT RANDY NONDISTURBANCE AGREEMENT

to as "Tenant") and PROTECTIVE LIFE INSURANCE COMPANY an Alabama corporation (hereinafter referred to as "Mortgagee").

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whereas, Mortgagee is now or will become the owner and holder of a Mortgage and Security Agreement dated November 28, 1980, (hereinafter referred to as "Mortgage") (which term shall be construed to include a Deed of Trust or Deed to Secure Debt) which is recorded in Book 1526, Page 569, in the RMC Office of Greenville County, South Carolina, *which secures a Note in the original principal amount of \$400,000.00 and which encumbers the real property, together with the buildings and improvements thereon, described in Exhibit "A"; and

whereas, Tenant is the holder of a lease (hereinafter referred to as the "Lease") dated June 2, 1976, with Lanwa Properties as landlord (hereinafter referred to as "Landlord") covering certain premises more particularly described in the Lease (hereinafter referred to as the "Demised Premises"); and

WHEREAS, Tenant and Mortgagee desire to confirm their understanding with respect to the Lease and the Mortgage.

NOW, THEREFORE, in consideration of the mutual covenants and agreements herein contained, Mortgagee and Tenant hereby agree and covenant as follows:

- 1. The Lease and the rights of Tenant thereunder are now and at all times hereafter shall be subject and subordinate to the Mortgage and to all renewals, modifications or extensions thereof, but such renewals, modifications and extensions shall nevertheless be subject and entitled to the benefits of the terms of this Agreement.
- 2. So long as Tenant is not in default (beyond any period given Tenant to cure such default) in the payment of rent or in the performance of any of the terms, covenants or conditions of the Lease on Tenant's part to be performed, Tenant's possession of the Demised Premises and Tenant's rights and privileges under the Lease, or any extensions or renewals thereof which may be effected in accordance with any option granted in the Lease, shall not be diminished or interfered with by Mortgagee, and Tenant's occupancy of the Demised Premises shall not be disturbed by Mortgagee during the term of the Lease or any such extensions or renewals thereof.
- 3. So long as Tenant is not in default (beyond any period given Tenant to cure such default) in the payment of rent or in the performance of any of the terms, covenants or conditions of the Lease on Tenant's part to be performed, Mortgagee will not join Tenant as a party defendant for the purpose of terminating or otherwise affecting Tenant's interest

*as amended by First Amendment to First Mortgage and Security Agreement dated October 22, 1981, and recorded in Book 1556, Page 1 aforesaid records

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