

REC: 1555 PAGE 722

MORTGAGE

THIS MORTGAGE is made this _____ day of September 25, 19 81, between the Mortgagor, Billy E. Shelton and Ineta S. Shelton

(herein "Borrower"), and the Mortgagee, Home Savings and Loan Association of the Piedmont, a corporation organized and existing under the laws of South Carolina, whose address is 208 East First Avenue, Easley, South Carolina (herein "Lender").

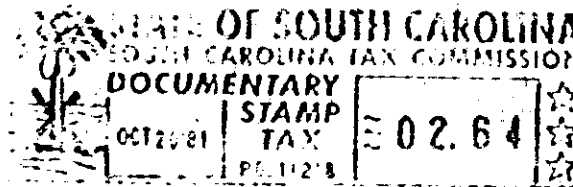
WHEREAS, Borrower is indebted to Lender in the principal sum of Six Thousand Five Hundred Eighty Nine and 33/100 Dollars, which indebtedness is evidenced by Borrower's note dated September 25, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on 5 years from date.

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

"ALL that certain piece, parcel or lot of land lying, situate and being in the State of South Carolina, County of Greenville, on the Southwestern corner of the intersection of Pryor Road with Nova Street, and being shown and designated as Lot Twenty Two (22) on a plat of Avondale Forest, Section 2, made by Piedmont Engineers and Architects, dated August 18, 1964, and recorded in the R.M.C. Office for Greenville County, South Carolina, in Plat Book BBB, at Page 37, and having, according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Nova Street at the joint front corner of Lots 22 and 23, and running thence with the common line of Lot 23, South 48-44 East 169.6 feet to an iron pin; thence South 41-18 East 92.2 feet to an iron pin on the Western side of Pryor Road; thence with the Western side of Pryor Road, North 49-49 East 144.6 feet to an iron pin; thence with the curve of the Southwestern intersection of Nova Street with Pryor Road, the chord of which is North 4-00 East 35.1 feet to an iron pin; thence along the Southern side of Nova Street, North 41-16 West 70 feet to an iron pin, the point of BEGINNING."

DERIVATION: DEED BOOK 1132, PAGE 127, DATED AUGUST 27, 1980 RECORDED AUGUST 28, 1980.



GC10 -----3 OCT 20 81

012

4.0000

which has the address of _____ (Street) _____ (City) _____ (herein "Property Address"); (State and Zip Code)

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

RECORDED

4328 RV.2