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STATE OF SOUTH CAROLINA COUNTY OF GREENVILLE

CONSENT AND RELEASE

KNOW ALL MEN BY THESE PRESENTS that the United States of America,

Economic Development Administration is the present owner of the indebtedness
in a certain mortgage given by Westboro Corporation and recorded

February 28, 1978 in the RMC Office for Greenville County, South

Carolina in Mortgage Book 1424 at Page 510; and

WHEREAS, in an Order entered in the United States Bankruptcy

Court for the Eastern District of North Carolina on July 7, 1981 the

lien and encumbrance on the hereinafter described property was ordered

transferred to the proceeds from the sale of said property; and

WHEREAS, the sale of said property by Westboro Corporation,

Debtor in possession, to Ocean Freighting and Brokerage Corporation

has been confirmed in an Order entered in the United States Bankruptcy

Court for the Eastern District of North Carolina on the 23rd day of

September, 1981; and

WHEREAS, pursuant to the terms of the July 7, 1981 Bankruptcy
Court Order, Westboro Corporation and Ocean Freighting and Brokerage
Corporation have requested the United States of America, Economic
Development Administration to execute and deliver this Consent and
Release evidencing the consent of United States of America, Economic
Development Administration, to the sale of the hereinafter described
property free and clear of the lien and encumbrance created by the
aforementioned mortgage.

NOW, THEREFORE, in consideration of the premises and pursuant to the above referred to Court Orders, the United States of America, Economic Development Administration does hereby consent to the sale of the hereinafter described real property to Ocean Freighting and Brokerage Corporation free and clear of any lien or claim of the United States of America, Economic Development Administration arising out of the aforementioned mortgage and does hereby release, quitclaim and set

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POWE, PORTER, ALPHIN & WHICHARD, P.A. ATTORNEYS AND COUNSELORS AT LAW DURHAM, N. C. 4328 RV-2

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