STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

RELEASE OF MORTGAGE

FOR VALUE RECEIVED, First Federal Savings and Loan Association of Greenville, South Carolina, the owner and holder of those certain notes and mortgages hereinafter described and heretofore executed by Pebblepart, Ltd., a South Carolina Limited Partnership, does hereby release and forever discharge from the lien of said mortgages (retaining its liens however on the balance of the property) the following described real estate:

ALL that certain piece, parcel or tract of land situate, lying and being in the State of South Carolina, County of Greenville, being shown and designated as Phase II, containing 1.93 acres, more or less, on a Plat of PEBBLE CREEK, P.U.D., PHASE IX, SECTION I, prepared by Arbor Engineering, Inc., dated January 22, 1981, and recorded in the RMC Office for Greenville County, South Carolina, in Plat Book 8-I, Page 73, reference to which is hereby craved for the metes and bounds thereof.

The property hereinabove described is hereby released from the following mortgages:

- 1. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association dated September 9, 1977, recorded September 9, 1977, in Mortgage Book 1409, Page 497 in the original amount of \$3,525,100.00.
- 2. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$374,200.00, dated May 4, 1979, and recorded on May 23, 1979, in Mortgage Book 1466, Page 95. Said mortgage re-recorded on May 23, 1979, in Mortgage Book 1467, Page 411.
- 3. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$125,000.00, dated May 4, 1979, recorded May 23, 1979, in Mortgage Book 1467, Page 415.
- 4. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$358,500.00, dated September 9, 1977, and recorded in Mortgage Book 1409, Page 505.
- 5. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$79,650.00, recorded November 7, 1979, in Mortgage Book 1487, Page 520.
- 6. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$60,000.00, recorded November 7, 1979, in Mortgage Book 1487, Page 525, re-recorded in Mortgage Book 1491, Page 28.
- 7. Hortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$109,000.00, recorded February 4, 1980, in Mortgage Book 1494, Page 852.
- 8. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$264,875.00, recorded February 4, 1980, in Mortgage Book 1494, Page 847.
- 9. Mortgage given by Pebblepart, Ltd., to First Federal Savings and Loan Association in the amount of \$950,000.00, recorded September 9, 1977, in Mortgage Book 1409, Page 502.

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