c/o White Oak Terrace Apartments Tryon, N.C. 28782

To All Whom These Presents May Concern:

I, IRENE McBURNEY BROWN

SEND GREETING:

, the said IRENE McBURNEY BROWN

in and by

Whereas,

certain purchase money promissory note in writing, of even date with these

Presents,

well and truly indebted to RICHARD C. ELDRIDGE

in the full and just sum of Ninety Thousand and No/100 Dollars (\$90,000.00)

, to be paid in thirty-five (35) monthly installments of \$1,119.08 commencing on November 1, 1981, and one final payment of the entire unpaid balance of principal and interest due and payable on or before October 1, 1984,

, with interest thereon from September 30, 1981,

at the rate of 14 per centum per annum, to be computed and paid in installments as

stated above

until paid in full; all interest not paid when due to bear

interest at same rate as principal; and if any portion of principal or interest be at any time past due and unpaid, the whole amount evidenced by said note to become immediately due, at the option of the holder hereof, who may sue thereon and foreclose this mortgage; and in case said note, after its maturity, should be placed in the hands of an attorney for suit or collection, or if before its maturity it should be deemed by the holder thereof necessary for the protection of his interests to place and the holder should place the said note or this mortgage in the hands of an attorney for any legal proceedings, then and in either of said cases the mortgagor promises to pay all costs and expenses including 10 per cent. of the indebtedness as attorneys' fees, this to be added to the mortgage indebtedness, and to be secured under this mortgage as a part of said debt.

, the said IRENE McBUPNEY BROWN NOW KNOW ALL MEN, that I

, in consideration of the said debt and

sum of money aforesaid, and for the better securing the payment thereof to the said RICHARD C.

ELDRIDGE

according to the terms of the said note, and also in

consideration of the further sum of Three Dollars, to me , the said Mortgagor

, in hand well and truly paid by the said Mortgagee

at and before the signing of these Presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these Presents do grant, bargain, sell and release unto the said RICHARD C. ELDRIDGE, his heirs and assigns,

All that certain tract or parcel of land lying on the west side of Butter Street South Carolina Highway 116) and on the east side of Wellesley Drive in Glassy Mountain Township, Greenville County, South Carolina, about one mile south of Tryon, North Carolina, containing 4 acres, more or less, and being shown and designated as Lot G on a plat for Allan Calhoun (Alan T. Calhoun) by W.N. Willis, Engineers, dated November 19, 1969, to be recorded, as beginning at an iron pin on the west side of Butter Street at the corner of property formerly owned by Alan T. Calhoun, and running thence with the line of Butter Street South 1 degree 43 minutes West 139 feet to an iron pin, South 1 degree 08 minutes West 147.3 feet to an iron pin, South 5 degrees 05 minutes East 124.5 feet to an iron pin, and South 17 degrees 10 minutes East 205.4 feet to an iron pin; thence South 87 degrees 35 minutes West 230 feet to an iron pin; thence North 17 degrees 55 minutes West 310 feet to an iron pin; thence North 53 degrees 20 minutes West 146 feet to an iron pin on the line of Wellesley Drive; thence with the line of Wellesley Drive North 18 degrees 25 minutes East 193 feet to an iron pin and North 25 degrees 16 minutes East 105 feet to an iron pin; thence South 81 degrees 45 minutes East 275.6 feet to the BEGINNING corner.

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