

paid to a salaried employee of the Mortgagee, of the holder of the Obligations, or of a receiver.

29. Discontinuance of Action. The Mortgagee may from time to time, if permitted by law, take action to recover any sums, whether interest, principal or any other obligation or sums, required to be paid under this Mortgage or any other Loan Document as the same become due, without prejudice to the right of the Mortgagee thereafter to bring an action of foreclosure, or any other action, for a default or defaults by the Mortgagor existing when such earlier action was commenced. The Mortgagee may also foreclose this Mortgage for any sums due under this Mortgage or any other Loan Document and the lien of this Mortgage shall continue to secure the balance of the indebtedness and other obligations not then due. In case the Mortgagee shall have proceeded to enforce any right under this Mortgage or any other Loan Document and such proceedings shall have been discontinued or abandoned for any reason, then in every such case the Mortgagor and the Mortgagee shall be restored to their former positions and the rights, remedies and powers of all parties hereto shall continue as if no such proceedings had been taken.

30. Change in Taxation. Upon passage after the date of this Mortgage of any law of the State of South Carolina deducting from the value of real property for the purposes of taxation any lien or any indebtedness secured by