

MORTGAGE

BOOK 1552 PAGE 635

FILED  
CO. S. C.

THIS MORTGAGE is made this 11th day of September 1981 between the Mortgagees Michael James McAlister and Terrie G. McAlister (herein "Borrower"), and the Mortgagee, AMERICAN FEDERAL SAVINGS AND LOAN ASSOCIATION, a corporation organized and existing under the laws of SOUTH CAROLINA, whose address is 101 EAST WASHINGTON STREET, GREENVILLE, SOUTH CAROLINA (herein "Lender").

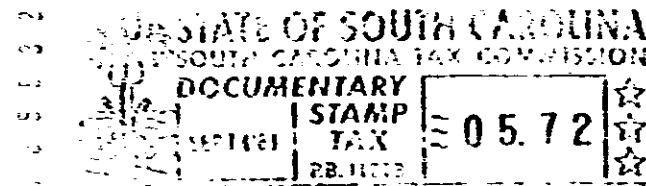
WHEREAS, Borrower is indebted to Lender in the principal sum of Fourteen Thousand Three Hundred and No/100 (\$14,300.00) Dollars, which indebtedness is evidenced by Borrower's note dated September 11, 1981 (herein "Note"), providing for monthly installments of principal and interest, with the balance of the indebtedness, if not sooner paid, due and payable on September 1, 2001

To SECURE to Lender (a) the repayment of the indebtedness evidenced by the Note, with interest thereon, the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage, and the performance of the covenants and agreements of Borrower herein contained, and (b) the repayment of any future advances, with interest thereon, made to Borrower by Lender pursuant to paragraph 21 hereof (herein "Future Advances"), Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville, State of South Carolina:

ALL that piece, parcel or lot of land, lying in the State of South Carolina, County of Greenville, being shown and designated as Lot 13, Spring Valley Subdivision, on plat entitled "Property of Michael James McAlister and Terrie C. McAlister" as recorded in Plat Book 81 at Page 41, in the RMC Office for Greenville County, S.C., and having according to said plat, the following metes and bounds, to-wit:

BEGINNING at an iron pin on the eastern side of Wisteria Lane, at the intersection of Wisteria Lane and Spring Lake Road, running thence N. 42-00 E. 35.4 feet to an iron pin; thence along Spring Lake Road, N. 87-00 E. 175.0 feet to an iron pin; thence S. 3-00 E. 115.5 feet to an iron pin; thence S. 87-00 W. 200.0 feet to an iron pin; thence along Wisteria Lane, N. 3-00 W. 90.5 feet to an iron pin, the point of beginning.

THIS being the same property conveyed to the mortgagors herein by deed from Charles T. Campbell and Ann C. Campbell as recorded in Deed Book 1155 at Page 14, in the RMC Office for Greenville County, S.C., on September 14, 1981.



which has the address of Route 6, Box 304 Piedmont  
[Street] [City]  
S.C. 29673 (herein "Property Address");  
[State and Zip Code]

To HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances, rents, royalties, mineral, oil and gas rights and profits, water, water rights, and water stock, and all fixtures now or hereafter attached to the property, all of which, including replacements and additions thereto, shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are herein referred to as the "Property".

Borrower covenants that Borrower is lawfully seised of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, that the Property is unencumbered, and that Borrower will warrant and defend generally the title to the Property against all claims and demands, subject to any declarations, easements or restrictions listed in a schedule of exceptions to coverage in any title insurance policy insuring Lender's interest in the Property.

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