

and Conditional Assignment, then the security interest hereby granted shall cease and be utterly null and void; otherwise it shall remain in full force and effect.

SECTION 2. CONDITIONAL ASSIGNMENT.

The County does hereby assign to the Bank, its successors and assigns, and the Bank does hereby accept, as collateral security for payment of the Bond and any other amounts herein specified, all and singular of the County's right, title and interest in, to or arising under the following:

- (a) Company Note; and
- (b) Company Security Agreement; and
- (c) Company Mortgage; and
- (d) All proceeds payable to the County from disposition by it of the Company Note, the Company Security Agreement and the Company Mortgage; and
- (e) All amounts payable to the County under the Company Note, the Company Security Agreement and the Company Mortgage.

These assignments are made upon the express condition that if the County shall pay or cause to be paid all the amounts payable to the Bank under the Bond, the Loan Agreement, and this Security Agreement and Conditional Assignment, then these assignments shall cease and be utterly null and void; otherwise they shall remain in full force and effect.

SECTION 3. PROTECTION OF COLLATERAL.

The County will not: